EverFi Module 1 - Savings - Final Quiz Answers Already Passed

Key √√" = correct answer

You are opening a savings account that earns compound interest. Which compounding frequency will earn you the MOST money? V<A.) Compounding I time a year

B.) Compounding 4 times a year

C.) Compounding monthly

D.) Compounding daily*

Which of the following accounts will give you the LEAST access to your money? ✓ ✓ A.)

Simple savings account

B.) Certificate of Deposit (CD)*

C.) Checking account

D.) Cash

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Illinois Information Service

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