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## CONSUMER SKILLS EVERFI MODULE 4

### QUESTIONS WITH CORRECT ANSWERS

which payment option takes money out of your bank immediately? **CORRECT ANSWER** debit card

which forms of payment is linked to a bank account which limits the amount of money you can spend to balance your account? **CORRECT ANSWER** checks & debit cards

which of the following is NOT be a warning sign of a scam when buying a car or other big purchase? **CORRECT ANSWER** a price that fits comfortable in your budget

a pack of 24 pencils is more expensive than 12 pencils, but why could buying the 24 pack be the better deal? **CORRECT ANSWER** the price of each pencil, or the unit price, is actually cheaper in the 24 pack

what is the best reason for why someone would want to lease a house instead of buy one? **CORRECT ANSWER** they are planning on living there for a short period of time

how does a consumer know whether a purchase may be a good deal? **CORRECT ANSWER** Both A and B

which housing option gives you more freedom and more responsibility? **CORRECT ANSWER** buying a house

how is an advertisement different from a comment from a regular consumer? **CORRECT ANSWER** the advertisement is likely one-sided

making a good purchasing decisions requires \_\_\_\_\_ **CORRECT ANSWER** all of the above

# Everfi Module 4 Banking Answer Key

**Liyong Dong**



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