

Name: Mathias Rollnummer: 18010000000000000000

1. Savings account (1.5 points each)

- 1.1) Maxine deposits 100,000 into a savings account with a fixed nominal interest rate of 5%. Compounded 4 times per year. After 10 years, how much money does she have? (1.5 points)

105,076,800 (100,000 * 1.0520 = 105,076,800)

- 1.2) Maxine deposits 100,000 into a continuously compounding account with a fixed nominal interest rate of 5%. Compounded continuously. After 10 years, how much money does she have? (1.5 points)

164,872,127 (100,000 * e^{0.5} = 164,872,127)

- 1.3) Maxine deposits a sum of money into a savings account with a fixed nominal interest rate of 5.5%. Compounded 4 times per year. After 10 years, she has 150,000. How much money did she deposit? (1.5 points)

92,000 (150,000 / 1.05520 = 92,000)

- 1.4) Maxine deposits a sum of money into a continuously compounding account with a fixed nominal interest rate of 5.5%. After 10 years, she has 150,000. How much money did she deposit? (1.5 points)

102,470 (150,000 / e^{0.55} = 102,470)

- 1.5) Maxine deposits 100,000 into a continuously compounding account with a fixed nominal interest rate of 5%. After 10 years, she has 150,000. How much money did she deposit? (1.5 points)

100,000 (150,000 / e^{0.5} = 100,000)

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Kuta Continuous Interest

Jeff Lewis, Belinda Lewis



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Table of Contents Kuta Continuous Interest

1. Understanding the eBook Kuta Continuous Interest
 - The Rise of Digital Reading Kuta Continuous Interest
 - Advantages of eBooks Over Traditional Books
2. Identifying Kuta Continuous Interest
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Kuta Continuous Interest
 - User-Friendly Interface
4. Exploring eBook Recommendations from Kuta Continuous Interest
 - Personalized Recommendations
 - Kuta Continuous Interest User Reviews and Ratings
 - Kuta Continuous Interest and Bestseller Lists

5. Accessing Kuta Continuous Interest Free and Paid eBooks
 - Kuta Continuous Interest Public Domain eBooks
 - Kuta Continuous Interest eBook Subscription Services
 - Kuta Continuous Interest Budget-Friendly Options
6. Navigating Kuta Continuous Interest eBook Formats
 - ePub, PDF, MOBI, and More
 - Kuta Continuous Interest Compatibility with Devices
 - Kuta Continuous Interest Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Kuta Continuous Interest
 - Highlighting and Note-Taking Kuta Continuous Interest
 - Interactive Elements Kuta Continuous Interest
8. Staying Engaged with Kuta Continuous Interest
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Kuta Continuous Interest
9. Balancing eBooks and Physical Books Kuta Continuous Interest
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Kuta Continuous Interest
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Kuta Continuous Interest
 - Setting Reading Goals Kuta Continuous Interest
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Kuta Continuous Interest
 - Fact-Checking eBook Content of Kuta Continuous Interest
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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