

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 Which level of government will be responsible for delivering services such as water and electricity?
- provincial
 - local
 - national
 - town
- 1.1.2 Which of the following statements best describes a characteristic of a democratic leadership style?
- The leader makes all decisions without consulting the team
 - The leader closely supervises every aspect of the team's work.
 - The leader empowers team members to participate in decision-making
 - The leader maintains strict control and rarely communicates with the team.
- 1.1.3 Berle is responsible for allocating resources to different departments. Berle will be part of the ... level management.
- ~~middle~~
 - upper
 - ~~middle~~
 - lower
- 1.1.4 In this form of ownership the owners will be known as shareholders.
- ~~partnership~~
 - ~~limited liability company~~
 - company
 - partnership
- 1.1.5 Which of the following is NOT a factor of production in factor production
- labour
 - capital
 - land
 - entrepreneur

(5)

ANSWERS:

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

- 1.2 Use the words in the block below and complete the given sentences. Only write down the missing word in the table provided. (5)

goods; entrenched; sole trader; fuel; medical care; food;
business; partnership; open

- 1.2.1 ~~Define your business/industry with the most appropriate word...~~
- 1.2.2 ~~Describe your business/industry in terms of its legal structure.~~
- 1.2.3 ~~Describe your business/industry in terms of its legal structure.~~
- 1.2.4 ~~Describe your business/industry in terms of its legal structure.~~
- 1.2.5 ~~Describe your business/industry in terms of its legal structure.~~

ANSWERS:

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

TOTAL QUESTION 1: 10 MARKS

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Sigal Alon



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The Uses of Social Investment Anton Hemerijck, 2017-05-26 The Uses of Social Investment provides the first study of the welfare state under the new post crisis austerity context and associated crisis management politics to take stock of the limits and potential of social investment It surveys the emergence diffusion limits merits and politics of social investment as the welfare policy paradigm for the 21st century seen through the lens of the life course contingencies of the competitive knowledge economy and modern family hood Featuring contributions from leading scholars in the field the volume revisits the intellectual roots and normative foundations of social investment surveys the criticisms that have leveled against the social investment perspective in theory and policy practice and presents empirical evidence of social investment progress together with novel research methodologies for assessing socioeconomic rates of return on social investment Given the progressive admittedly uneven diffusion of the social investment policy priorities across the globe the volume seeks to address the pressing political question as to whether the social investment turn is able to withstand the fiscal austerity backlash that has re emerged in the aftermath of the global financial crisis *Economic and Financial Integration in South Asia* Sanjay Sehgal, Wasim Ahmad, Piyush Pandey, Sakshi Saini, 2020-10-25 This book analyses the current state and potential of economic and financial integration in South Asia which has emerged as one of the most dynamic regions of the world It looks at how regional convergences and cooperation would reinforce ties amongst the diverse economies of South Asia in the changing global economic landscape Drawing on empirical research the book looks at the degree of economic and financial integration in South Asia which according to the World Bank includes the least integrated regions in the world and explores the fundamental factors that drive integration amongst these countries It offers important insights into the financial landscape of the region as well as the dynamics of the interlinkages in the banking system the stock markets and the debt markets The book examines the role of bilateral trade in augmenting regional economic ties the opportunities for growth these will foster and the major challenges and roadblocks for the leaders of the region It also provides an overview of China s role in South Asia s financial integration and the interdependence of these economies for economic opportunities macroeconomic and financial stability jobs sustainable growth and inclusive development Detailed and insightful this book will be of great interest to investors and regional policymakers It will also be of interest to researchers and students of economics public and foreign policy finance international relations and South Asia studies **State-permeated Capitalism in Large Emerging Economies** Andreas Nölke, Tobias ten Brink, Christian May, Simone Claar, 2019-08-30 This book systematically analyzes the economic dynamics of large emerging economies from an extended Comparative Capitalisms perspective Coining the phrase state permeated capitalism the authors shift the focus of research from economic policy alone towards the real world of corporate and state behaviour On the basis of four empirical case studies Brazil India China South Africa the main drivers for robust economic growth in these countries from the 2000s until the 2010s are revealed These are

found in particular in mutual institutional compatibilities of state permeated capitalism in their large domestic markets and beneficial global economic constellations Differences in their institutional arrangements are explored to explain why China and India have been more economically successful than Brazil and South Africa The authors highlight substantial challenges for the stability of state permeated capitalism and assess the potential future growth sustainability and likely pitfalls for these large emerging economies Opening further avenues for empirical and theoretical research this book raises questions for the future of the global economic order and should appeal to academics graduate students and advanced undergraduates in politics economics economic sociology and development studies It should also prove a worthwhile and provocative read for development practitioners and policy makers

OECD Development Pathways Multi-dimensional Review of Uruguay Volume 1: Initial Assessment OECD, Economic Commission for Latin America and the Caribbean, 2014-08-14 This first volume of OECD's multidimensional review presents an initial assessment and finds that Uruguay has benefited from a favourable economic context over the last decade but faces significant challenges

Rankings and the Reshaping of Higher Education Ellen Hazelkorn, 2015-03-23 University rankings have gained popularity around the world and are now a significant factor shaping reputation This second edition updates Ellen Hazelkorn's first comprehensive study of rankings from a global perspective drawing in new original research and extensive analysis It is essential reading for policymakers managers and scholars

In Their Place Stephen Crossley, 2017-08-20 This book critiques how impoverished communities are represented by politicians the media academics and policy makers and how our understanding of these neighbourhoods is often misleadingly shaped by these stories The alleged behavioural failings of poor people have attracted a great deal of academic and political scrutiny Spatial inequalities are also well documented and poor neighbourhoods have been extensively researched However other spaces have been reimagined in different ways by politicians academics journalists and social reformers These imagined geographies include exoticised slums cities being reclaimed by nature the street and domestic spaces like the kitchen or even the bedroom *In Their Place* highlights how these spaces are represented and how these representations are deployed manipulating political and media discourses around the individuals and communities who live there These distortions are often used to keep people in their place by making sure everyone knows where the poor belong This book will reorient those interested in human geography away from deprived neighbourhoods and back to the foundational spaces where political decisions and poverty are made in Britain today

Technology, Globalization, and Sustainable Development Nicholas A Ashford, Ralph P Hall, 2018-08-06 Technology, Globalization, and Sustainable Development offers a unified transdisciplinary approach for transforming the industrial state in order to promote sustainable development The authors present a deep analysis of the ways that industrial states both developed and developing are currently unsustainable and how economic and social welfare are related to the environment to public health and safety and to earning capacity and meaningful and rewarding employment The authors offer multipurpose solutions to the sustainability

challenge that integrate industrial development employment technology environment national and international law trade finance and public and worker health and safety The authors present a compelling wake up call that warns of the collision course set between the current paths of continued growth and inevitable unsustainability in the world today Offering clear examples and real solutions this textbook illustrates how the driving forces that are currently promoting unsustainability can be refocused and redesigned to reverse course and improve the state of the world This book is essential reading for those teaching and studying sustainable development and the critical roles of the economy employment and the environment

Corporate Governance and Investment Management Roger M. Barker, Iris H.-Y. Chiu, 2017-12-29 Shareholder engagement with publicly listed companies is often seen as a key means to monitor corporate malpractices In this book the authors examine the corporate governance roles of key institutional investors in UK corporate equity including pension funds insurance companies collective investment funds hedge and private equity funds and sovereign wealth funds They argue that institutions corporate governance roles are an instrument ultimately shaped by private interests and market forces as well as law and regulatory obligations and that policy makers should not readily make assumptions regarding their effectiveness or their alignment with public interest or social good

Law and the Management of Disasters Alexia Herwig, Marta Simoncini, 2016-12-01 Disasters raise serious challenges for contemporary legal orders they demand significant management but usually amidst massive disruption to the normal functioning of state authority and society When dealing with disasters law has traditionally focused on contingency planning and recovery More recently however resilience has emerged as a key concept in effective disaster management policies and strategies aiming at minimising the impact of events so that the normal functioning of society and the state can be preserved This book analyses the contribution of law to resilience building by looking at law's role in the different phases of the disaster regulatory process risk assessment risk management emergency intervention and recovery More specifically it addresses how law can effectively contribute to resilience oriented disaster management policies and what legal instruments can support effective resilience building

The Meritocracy Trap Daniel Markovits, 2020-09-08 A revolutionary new argument from eminent Yale Law professor Daniel Markovits attacking the false promise of meritocracy It is an axiom of American life that advantage should be earned through ability and effort Even as the country divides itself at every turn the meritocratic ideal that social and economic rewards should follow achievement rather than breeding reigns supreme Both Democrats and Republicans insistently repeat meritocratic notions Meritocracy cuts to the heart of who we are It sustains the American dream But what if both up and down the social ladder meritocracy is a sham Today meritocracy has become exactly what it was conceived to resist a mechanism for the concentration and dynastic transmission of wealth and privilege across generations Upward mobility has become a fantasy and the embattled middle classes are now more likely to sink into the working poor than to rise into the professional elite At the same time meritocracy now ensnares even those who manage to claw their way to the top requiring rich adults to work

with crushing intensity exploiting their expensive educations in order to extract a return All this is not the result of deviations or retreats from meritocracy but rather stems directly from meritocracy s successes This is the radical argument that Daniel Markovits prosecutes with rare force Markovits is well placed to expose the sham of meritocracy Having spent his life at elite universities he knows from the inside the corrosive system we are trapped within Markovits also knows that if we understand that meritocratic inequality produces near universal harm we can cure it When The Meritocracy Trap reveals the inner workings of the meritocratic machine it also illuminates the first steps outward towards a new world that might once again afford dignity and prosperity to the American people *American Public School Finance* William A. Owings, Leslie S.

Kaplan, 2019-08-09 Designed for aspiring school leaders this text presents the realities of school finance policy and issues as well as the tools for formulating and managing school budgets In an era of dwindling fiscal support for public schools increasing federal mandates and additional local budget requirements educational leaders must be able to articulate sound finance theory and application The authors move beyond coverage found in other texts by providing critical analysis and unique chapters on misconceptions about school finance fiscal capacity fiscal effort adequacy and efficiency demographic issues and spending and student achievement Examining local state and federal education spending this text gives readers the foundation to understand school finance and knowledgeably educate colleagues parents and other stakeholders about its big picture issues facts and trends The new edition of *American Public School Finance* will help educational leaders at all stages of their careers become informed advocates for education finance practice and reform New in this edition Expanded coverage on school choice Discussion of new standards and law Updated exploration of student demographics and its impact on learning Advanced pedagogical features such as connections to the latest Professional Standards for Educational Leaders PSEL Focus Questions Case Studies and Chapter Questions Assignments Complementary electronic resources designed to deepen and extend the topics in each chapter and to provide instructors with lecture slides and other teaching strategies

Patent Settlements in the Pharmaceutical Industry under US Antitrust and EU Competition Law Amalia

Athanasiadou, 2018-08-14 Reverse payment settlements or pay for delay agreements between originators and generic drug manufacturers create heated debates regarding the balance between competition and intellectual property law These settlements touch upon sensitive issues such as timely generic entry and access to affordable pharmaceuticals and also the need to preserve innovation incentives for originators and to strengthen the pipeline of life saving pharmaceuticals This book is one of the first to critically and comparatively analyse how such patent settlements and various other strategies employed by the pharmaceutical industry are scrutinised by both United States US and European courts and enforcement authorities and to discuss the applicable legal tests and the main criteria used for their assessment The book s ultimate objective is to provide guidance to the pharmaceutical industry regarding the types of patent settlements strategies and conduct which may be problematic from US antitrust and European Union EU competition law perspectives and to assist practitioners in

structuring settlements which are both efficient and compliant To this end an exhaustive legal analysis of some of the most controversial issues regarding pharmaceutical patent settlements is provided including the lengthy split among US Circuit Courts on the issue of pay for delay settlements its resolution by the US Supreme Court in *FTC v Actavis* and subsequent jurisprudence the decision of *Lundbeck v Commission* by the European General Court and the *Servier* decision of the European Commission the *Roche Novartis* decision of the European Court of Justice and the most important decisions by National Competition Authorities on pharma patent settlements in the EU an overview of other types of strategies such as product hopping and product reformulations no authorised generic commitments problematic side deals mechanisms affecting generic substitution the rejection of the scope of the patent test in both the US and the EU and the balancing of patent law and antitrust law considerations in the prevailing applicable tests the benefits of settlements and the main criteria for assessing their legitimacy under US antitrust and EU competition law The analysis provides concrete examples of both illegitimate and legitimate settlements and strategies emphasising on conduct that falls within a grey zone and on the circumstances and criteria under which such conduct could be deemed problematic from an antitrust perspective This book will serve as a valuable guide for pharmaceutical companies wishing to minimise the risk of engaging in conduct that could potentially infringe US antitrust and EU competition law It further aims to save courts and enforcement agencies and also practitioners and academics considerable time and resources by providing an exhaustive analysis of the relevant caselaw with the ultimate goal to increase legal certainty on the most controversial aspects of patent settlements in the pharmaceutical industry

Regression Discontinuity Designs Juan Carlos Escanciano, Matias D. Cattaneo, 2017-05-11
Volume 38 of *Advances in Econometrics* collects twelve innovative and thought provoking contributions to the literature on Regression Discontinuity designs covering a wide range of methodological and practical topics such as identification interpretation implementation falsification testing estimation and inference

Deepening Democracy Joseph Tharamangalam, Jos Chathukulam, 2022-12-30 This book examines the renewed interest and commitment that countries across the world have shown in recent decades towards adopting models of decentralising or downsizing the state and moving towards more participatory models of government It examines systems of decentralised development such as self managing co operatives from a global and comparative perspective with a focus on developing countries Drawing on examples from Kerala and a few other states in India as well as Cuba Bangladesh and South Africa among other countries the book offers critical perspectives on the positive impacts of these experiments and the promises these offer for the future It discusses the challenges of implementing these models how well these work in coordination with the civil society and the state issues of transparency and democratic oversight as well as corruption and capture of power due to entrenched structures of inequality The volume analyses welfare and development models and self management interventions in countering the effects of the COVID 19 pandemic It also looks at the merits and demerits of decentralisation in countering the

global socioeconomic and environmental crisis and the rise of authoritarian populism in many countries The book will be of interest to students and researchers of development studies political science business community development social justice as well as of co operative management programmes It will also appeal to students of political economy as well as development professionals think tanks and policymakers

Investing in wet mills and washed coffee in Ethiopia: Benefits and constraints Tamru, Seneshaw,Minten, Bart,2018-08-09 Local value addition in developing countries is often aimed at the upgrading of agricultural value chains since it is assumed that doing so will make farmers better off However transmission of the added value through the value chain and constraints to adoption of value adding activities by farmers are not well understood We look at this issue in the case of coffee in Ethiopia the country s most important export product and value addition in the coffee value chain through washing coffee which is done in wet mills Washed coffee is sold internationally with a significant premium compared to natural coffee and we find that this premium is largely transmitted to producers However while wet mills have become more widespread the share of washed coffee in Ethiopia s coffee exports is not increasing over time and even if coffee farmers have access to a wet mill they often do not sell all their coffee cherries to them Relying on a unique primary large scale dataset and a combination of qualitative and quantitative methods we examine the reasons for this puzzle The reasons seemingly are twofold First labor productivity in producing red cherries which wet mills require is lower than for natural coffee reducing incentives for adoption especially for those farmers with higher opportunity costs of labor Second only impatient often smaller farmers sell red cherries as more patient farmers use the storable dried coffee cherries as a rewarding savings instrument given the negative real deposit rates in formal savings institutions

World Development Report 2021 World Bank,2021-07-02 The unprecedented growth of data and its ubiquity in our daily lives signal that the digital revolution is transforming the world But much of the value of data remains untapped waiting to be realized Data collected for one particular purpose has the potential to generate economic value in applications far beyond those originally anticipated However many barriers stand in the way of the beneficial reuse of data ranging from misaligned incentives and incompatible data systems to a fundamental lack of trust The World Development Report 2021 Data for Better Lives will explore the tremendous potential of the changing data landscape to improve the lives of poor people but also to open backdoors that can harm individuals businesses and societies The first part of the report assesses how better use and reuse of data can enhance the design of public policies programs and service delivery as well as improve market efficiency and job creation through private sector growth The second part of the report focuses on issues of governance law and policy that can help realize data s potential benefits while safeguarding against harmful outcomes By examining these issues the report aims to show how data can be leveraged to benefit the lives of poor people

Change and Continuity Mark P. Thomas,Leah F. Vosko,Carlo Fanelli,Olena Lyubchenko,2019-08-28 In a period characterized by growing social inequality precarious work the legacies of settler colonialism and the emergence of new social movements

Change and Continuity presents innovative interdisciplinary research as a guide to understanding Canada's political economy and a contribution to progressive social change. Assessing the legacy of the Canadian political economy tradition, a broad body of social science research on power inequality and change in society, the essays in this volume offer insight into contemporary issues and chart new directions for future study. Chapters from both emerging and established scholars expand the boundaries of Canadian political economy research, seeking new understandings of the forces that shape society, the ensuing conflicts and contradictions, and the potential for social justice. Engaging with interconnected topics that include shifts in immigration policy, labour market restructuring, settler colonialism, the experiences of people with disabilities, and the revitalization of workers' movements, this collection builds upon and deepens critical analysis of Canadian society and considers its application to contexts beyond Canada. The latest in a series of related volumes on Canadian political economy, *Change and Continuity* explores the past, present, and potential futures of the discipline in a global context, offering insight into some of the most pressing issues of our time.

Playing with Fire Yilmaz Akyüz, 2017-06-30 Starting in the early 1990s, many emerging and developing economies (EDEs) liberalized their capital accounts, allowing greater freedom for international lenders and investors to enter their markets, as well as for their residents to borrow and invest in international financial markets. Despite recurrent crises, liberalization has continued and, in fact, accelerated in the new millennium. Integration has been greatly facilitated by progressively looser monetary policy in the United States, notably the policies that culminated in debt crises in the United States and Europe, and the ultra-easy monetary policy adopted in response. Not only have their traditional cross-border linkages been deepened and external balance sheets expanded rapidly, but also foreign presence in their domestic financial markets and the presence of their nationals in foreign markets have reached unprecedented levels. As a result, new channels have emerged for the transmission of financial shocks from global boom-bust cycles. Almost all EDEs are now vulnerable, irrespective of their balance of payments, external debt, net foreign assets, and international reserve positions, although these play an important role in the way such shocks could impinge on them. This is a matter for concern since the multilateral system still lacks mechanisms for orderly resolution of financial crises with international dimensions. *Playing with Fire* provides an empirical account of deeper integration of EDEs into the global financial system and discusses its implications for stability and growth, focusing on the role of policies in the new millennium in both EDEs and the United States and Europe.

The Bank Culture Debate Huw Macartney, 2019-09-12 The period since the Global Financial Crisis and numerous scandals have exposed some areas of serious illegal and unethical conduct within western banking systems. Despite extensive reforms, it is increasingly apparent, however, that there is a persistent problem with the culture of banking in Anglo-America. US and UK state managers made substantial efforts to reform the culture of their banking sectors. However, this book argues that they focused on an extremely narrow definition of bank culture. They did so for two reasons: firstly, because the structural pressures of financialization, which are a far more important driver of the problematic features of bank culture,

in Anglo America are harder to remedy but secondly state managers also used their bank culture response to tackle a legitimacy crisis facing their institutions of government In so doing they abdicated responsibility for the real problems of inequality and instability associated with their respective financial systems Drawing on interviews with more than 150 individuals working in financial services as well as regulators politicians and lawyers The Bank Culture Debate explains the strategies employed by state managers before then examining what has and has not changed in the culture of banking in the US and UK

Race, Class, and Affirmative Action Sigal Alon, 2015-11-17 No issue in American higher education is more contentious than that of race based affirmative action In light of the ongoing debate around the topic and recent Supreme Court rulings affirmative action policy may be facing further changes As an alternative to race based affirmative action some analysts suggest affirmative action policies based on class In Race Class and Affirmative Action sociologist Sigal Alon studies the race based affirmative action policies in the United States and the class based affirmative action policies in Israel Alon evaluates how these different policies foster campus diversity and socioeconomic mobility by comparing the Israeli policy with a simulated model of race based affirmative action and the U S policy with a simulated model of class based affirmative action Alon finds that affirmative action at elite institutions in both countries is a key vehicle of mobility for disenfranchised students whether they are racial and ethnic minorities or socioeconomically disadvantaged Affirmative action improves their academic success and graduation rates and leads to better labor market outcomes The beneficiaries of affirmative action in both countries thrive at elite colleges and in selective fields of study As Alon demonstrates they would not be better off attending less selective colleges instead Alon finds that Israel s class based affirmative action programs have provided much needed entry slots at the elite universities to students from the geographic periphery from high poverty high schools and from poor families However this approach has not generated as much ethnic diversity as a race based policy would By contrast affirmative action policies in the United States have fostered racial and ethnic diversity at a level that cannot be matched with class based policies Yet class based policies would do a better job at boosting the socioeconomic diversity at these bastions of privilege The findings from both countries suggest that neither race based nor class based models by themselves can generate broad diversity According to Alon the best route for promoting both racial and socioeconomic diversity is to embed the consideration of race within class based affirmative action Such a hybrid model would maximize the mobility benefits for both socioeconomically disadvantaged and minority students Race Class and Affirmative Action moves past political talking points to offer an innovative evidence based perspective on the merits and feasibility of different designs of affirmative action

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