

Chapter 11—Investment Planning

TRUE/FALSE

1. Investing is considered a short-term activity that involves the buying and selling of securities.

ANS: F PTS: 1 DIF: Easy OBJ: LO: 11-1
NAT: BUSPROG: Analytic skills STA: DISC: Investments
KEY: Bloom's: Comprehension

2. Investing and speculating are two entirely different activities.

ANS: T PTS: 1 DIF: Easy OBJ: LO: 11-1
NAT: BUSPROG: Analytic skills STA: DISC: Investments
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3. Mutual funds provide professional management and diversification that individual investors - especially those with limited resources - can rarely obtain on their own.

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4. A systematic investment routine involves investing similar sums in regular intervals.

ANS: T PTS: 1 DIF: Moderate OBJ: LO: 11-1
NAT: BUSPROG: Analytic skills STA: DISC: Investments
KEY: Bloom's: Knowledge

5. When completed, an investment plan is a way of translating an abstract investment target into a specific investment program.

ANS: T PTS: 1 DIF: Easy OBJ: LO: 11-1
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KEY: Bloom's: Comprehension

6. The term "investment" refers to money placed in some medium where value and level of return are totally unpredictable.

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NAT: BUSPROG: Analytic skills STA: DISC: Investments
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7. Two prerequisites to investing are above average risk and clear understanding of market direction.

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8. A statement specifying how investment capital will be invested in order to reach targeted goals is called a marketing plan.

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