

Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers | 2024/25

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans. - A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships - C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.
- B) You are responsible for paying all the interest that accumulates on your loan.
- C) The federal government will only cover the interest accumulated on the loan if you graduate and earn a degree.
- D) The federal government will cover the interest accumulated on the loan while you're in school. - B) You are responsible for paying all the interest that accumulates on your loan.

Which type of loan requires that you pay the interest accumulated during college?

- A) Subsidized federal loan
- B) Unsubsidized federal loan
- C) Pell Grant
- D) University scholarship - B) Unsubsidized federal loan

Select the answer that best describes why the return on investment (ROI) for higher education is high even though the cost of college is increasing.

- A) You have the potential to earn more money in the future when you continue your education past high school.

Everfi Unit 5 Final Quiz

Albert A Gayle

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the name bar.

Everfi Unit 5 Final Quiz:

Embracing the Track of Phrase: An Psychological Symphony within **Everfi Unit 5 Final Quiz**

In a global eaten by screens and the ceaseless chatter of instantaneous conversation, the melodic beauty and mental symphony created by the written term frequently fade in to the background, eclipsed by the persistent sound and disruptions that permeate our lives. But, set within the pages of **Everfi Unit 5 Final Quiz** an enchanting literary value overflowing with organic feelings, lies an immersive symphony waiting to be embraced. Constructed by an elegant composer of language, that fascinating masterpiece conducts viewers on an emotional trip, skillfully unraveling the concealed melodies and profound impact resonating within each cautiously crafted phrase. Within the depths with this poignant examination, we will discover the book is key harmonies, analyze its enthralling publishing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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