



FAIRBAIRN COLLEGE

Grade 9

EMS Control Test Memorandum

November 2020

Total: 70 Marks

Time: 60 minutes

Examiner: A. Muller

Moderator: R. Ochse

QUESTION 1: BUSINESS PLAN

(20 MARKS)

- 1.1
- | | |
|-------|-----|
| 1.1.1 | D ✓ |
| 1.1.2 | A ✓ |
| 1.1.3 | E ✓ |
| 1.1.4 | C ✓ |
| 1.1.5 | B ✓ |
- (5)
- 1.2 A business plan is a plan of action ✓ and has information about what, where, when, and how and entrepreneur aims to start a business ✓ and why that business will be successful ✓ (3)
- 1.3 Fixed costs remain the same ✓ regardless of the production numbers ✓
Variable costs will change ✓ depending on the activity of the business / depending on the production numbers ✓ (4)
- 1.4
- | Letter | Example | MG: Appropriate example can be awarded the mark |
|--------|---|---|
| M | Measurable ✓
Profit must be able to be measured in R and c ✓ | |
| A | Achievable ✓
Selling 100 items ✓ | |
| T | Time bound ✓
By July 2020 ✓ | |
- (6)
- 1.5 Having an advantage ✓ over the competitors ✓ (2)

[20]

Memorandum Grade 1 accounting Control Test

September 2013

**United States. Department of the
Army**



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