

Multiple Choices

1. Accounting for payroll is particularly important because:
 - A. Payroll often represents the largest expense that a company incurs.
 - B. Both federal and state governments require that detailed payroll records be kept and
 - C. Employees are sensitive to payroll errors or irregularities.
 - D. To maintain good employee morale payroll must be paid on a timely and accurate basis.
 - E. All
2. Which one of the following are not components of payroll?
 - A. Earnings
 - B. Deductions
 - C. Net pay
 - D. None
3. A Money earned by an employee from various sources is called by:
 - A. Deduction
 - B. Salary and wage
 - C. Hardship allowance
 - D. Earnings
4. A money paid monthly to an employee for special reasons is known as
 - A. Taxes
 - B. Hardship
 - C. Allowances
 - D. All
5. A partnership agreement or contract is known as:
 - A. Articles of a partnership
 - B. Capital paid in excess
 - C. Contribution of capital
 - D. None
6. If a partnership agreement does not mention the distribution of income and losses, the law requires that they be shared
 - A. Equally by all partners.
 - B. Ratio
 - C. Based on the capital contribution
 - D. All.
7. When an existing partner withdraws he/she can sell his/her ownership right or he/she can withdraw assets from the partnership. Both options are considered below:
 - A. Sale of Ownership Right to the Existing Partner
 - B. Partnership agreements
 - C. Withdrawal of Assets From the Partnership
 - D. A & B
 - E. A & C
8. A partnership may be liquidated if:
 - A. The objectives sought in forming the partnership have been achieved.
 - B. the time period for which the partnership was formed expires (ends)
 - C. newly enacted laws have made the partnerships activities illegal,
 - D. The partnership becomes bankrupt.
 - E. All
9. The sale of the assets at the time of liquidation of a partnership is known as
 - A. Inventory on hand
 - B. Realization.

Exam Questions For Chapter Payroll Accounting

Khine Soe Thaung



Exam Questions For Chapter Payroll Accounting:

PRINCIPLES AND PRACTICE OF COST ACCOUNTING ASISH K. BHATTACHARYYA, 2004-01-01 This extensively revised third edition serves as a textbook for B Com and other professional courses in accounting. It covers the new syllabus of Cost Accounting recommended by U G C for B Com courses and also the syllabus of Cost Accounting PE II Exam of ICAI. The text is example based and illustrates each concept by providing solved problems that demand the application of the concept. In addition, under the section Review Problems, complete solutions to a large number of problems selected from professional examinations have been incorporated. A key feature of the book is discussion at the end of each solution under Points to Remember that provides insights into the problem. Learning cost accounting using this book will be more enjoyable as the problems are interesting and arranged in order of difficulty. *Solutions Manual/ Test Bank/ Instructor's Manual with Cd-Rom* Bieg, 2001-11 Accounting Principles, Chapters 14-27, Study Guide Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, 2001-05-04 The Navigator, the centerpiece of the learning system that empowers students to succeed, consists of a checklist at the beginning of each chapter outlining text features and study skills needed. A series of check boxes to prompt students to use the learning aids in the chapter and set priorities while studying. Accounting in Action and Technology in Action boxes give students glimpses into the real world of business including Ethics Insights, International Insights, e Business Insights, and Business Insights. Student and Instructor Approved Pedagogy includes marginal accounting equation analyses and financial statements and ratio analysis throughout the text. The strategic use of color photographs and illustrations rated 1 in instructor satisfaction. Infographics: These memorable visual reminders help students visualize and apply accounting concepts to the real world. Unparalleled Readability: Students using Accounting Principles rated their text easy to read more frequently than students using other accounting principles textbooks. The new edition continues to reflect this conversational style and highly rated clarity. Useful Thought Provoking End of Chapter Material including Self Study Questions, Questions Brief Exercises, Exercises A B, Problem Sets, and Broadening Your Perspective, which is divided into two sections: Financial Reporting and Analysis includes financial reporting problems, comparative analysis problems, Interpreting Financial Statements, A Global Focus, and Exploring the Web exercises. Critical Thinking includes Group Decision Case Communication Activity and Ethics Case. **PHR/SPHR Exam For Dummies with Online Practice** Sandra M. Reed, 2021-01-27 Ace those challenging PHR and SPHR exams. In the competitive field of Human Resources, measurable demonstrations of credibility and commitment will get you ahead, and there's no better way to show your dedication than by adding the Professional in Human Resources (PHR) or Senior Professional in Human Resources (SPHR) qualifications to your resume. Fail rates are high, but the right combination of knowledge and practice and a little grit will see you pass with flying colors, which is where PHR/SPHR Exam For Dummies comes in. In a friendly step-by-step style, Sandra M. Reed, owner of the HR consulting firm epochResources, takes the intimidation out of these challenging tests by letting you in on what to expect as well as teaching

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