

- (C) NFIA is Zero
- (D) None of the above

Q.No. 16

CUET 2023

Supply of money refers to quantity of money –

- (A) As on 31st March
- (B) During any specified period of time
- (C) As on any point of time
- (D) During a fiscal year

Q.No. 17

Maximum value of investment multiplier is----- when the value of MPC-----

- (A) Ten, zero
- (B) infinity, one
- (C) infinity, zero
- (D) none of them

Q.No. 18

Which of the following is a direct tax?

- (A) income tax
- (B) Excise tax
- (C) sales tax
- (D) custom duty

Q.No. 19

Which of the following are the objectives of government budget?

- (A) Redistribution of income wealth
- (B) Economic stability
- (C) GDP growth
- (D) all of these

Q.No. 20

If the value of APC is greater than one, APS will be?

- (A) Negative
- (B) Zero
- (C) Greater than one

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Wenbin Ji



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