

# SETTING YOUR LABOR RATE (EXAMPLE)

<b>WAGE</b>	<i>The actual hourly cost of your techs: 22%-30% of the rate you charge customers</i>		<b>\$35/HR</b>
<b>BENEFITS</b>	<i>The typical benefits load: 22-24% of wage</i>		<b>24%</b>
<b>FULLY LOADED HOURLY COST</b>	<i>Average tech hourly wage multiplied by one plus the benefit load: <math>35 \times (1 + .24) = 43.4</math></i>		<b>\$44</b>
<b>EXPECTED MARGIN</b>	<i>A benchmark target—determine after you research and calculate your overhead.</i>		<b>60%</b>
<b>HOURLY LABOR RATE</b>	<i>Your fully loaded cost, divided by one minus your expected margin: <math>\\$44 / (1 - 60\%) = \\$109.55</math></i>		<b>\$109.55/HR</b>

# Labor Rate Guide

**M Planty**



## Labor Rate Guide:

## **Labor Rate Guide** Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Labor Rate Guide**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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