

Chapter 02 Labor Supply

Student: _____

1. Who is not counted in the U.S. labor force?
 - A. A person working 15 hours a week or more not for pay.
 - B. A fulltime college student.
 - C. A person working at least one hour for pay per week.
 - D. Someone actively looking for a job.
 - E. A 70-year-old person who supplements his social security payments by working 8 hours each week at minimum wage.

2. Which of the following is not a property of standard indifference curves in a leisure-consumption model?
 - A. Indifference curves tend to be downward sloping.
 - B. Higher indifference curves (to the northeast) indicate higher levels of utility.
 - C. Indifference curves tend to be convex to the origin.
 - D. There is an indifference curve passing through every leisure-consumption bundle.
 - E. Indifference curves intersect one another.

Labor Economics Borjas Answer

Didier Musso



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