

# Guided Reading Activity

**networks**

## The American Free Enterprise System

### Lesson 1: American Free Enterprise Capitalism

#### Review Questions

Directions: Complete the statements below. Refer to your textbook as you write the answers.

#### A. Characteristics of Free Market Capitalism

1. An economy based on free enterprise has both \_\_\_\_\_ and \_\_\_\_\_.
2. Economic freedom grants the ability to \_\_\_\_\_ the things you want and \_\_\_\_\_ where and for whom you want. Businesses can \_\_\_\_\_ the workers they want and are free to \_\_\_\_\_ success or failure.
3. In \_\_\_\_\_, \_\_\_\_\_ acquires items they believe are worth \_\_\_\_\_ than the money charged, while \_\_\_\_\_ believe the item sold is worth \_\_\_\_\_ than the cash paid. Both parties believe they \_\_\_\_\_ from the transaction.
4. In a capitalist system, people can do whatever they choose to their property due to \_\_\_\_\_. Additionally, they have the opportunity to \_\_\_\_\_ and \_\_\_\_\_ based on the value of their property.
5. \_\_\_\_\_ drives producers to improve their \_\_\_\_\_ well-being. Because of this, the law of \_\_\_\_\_ guarantees a constant supply of goods and services from all kinds of producers.
6. Capitalism helps ensure \_\_\_\_\_ resources are used efficiently by promoting \_\_\_\_\_ among producers.

# Guided Reading Review Work Answers American

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