

GUIDED READING Activity 9-1

Use red and yellowed pages (275-280)

THE ECONOMICS OF TAXATION

Objectives

Directions: Answer the following questions to your satisfaction. Mark any city information under the heading in brackets with each answer. Use another sheet of paper if necessary.

1. General impact of taxes

A. **Effect of taxation**—What is the effect of the burden of taxation on the economy and on business activity?

B. **Business activity**—What is the effect of taxes on business activity?

C. **Production and income**—What effect does taxation have on production and income?

D. **Consumption of goods**—What effect does taxation have on consumption of goods and services?

2. Impact of taxation on business

A. **Costs**—What effect does taxation have on business costs?

B. **Profits**—What effect does taxation have on business profits?

C. **Investment**—What effect does taxation have on business investment?

3. Impact of taxation on the economy

A. **Government revenue**—What effect does taxation have on government revenue?

B. **Consumer price index**—What effect does taxation have on the consumer price index?

4. Impact of taxes on the economy

A. **Effect of taxation on the economy**—What effect does taxation have on the economy?

B. **Effect of taxation on the economy**—What effect does taxation have on the economy?

Guided Reading Activity 9 1 The Economics Of Taxation Answers

JA Banks



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