

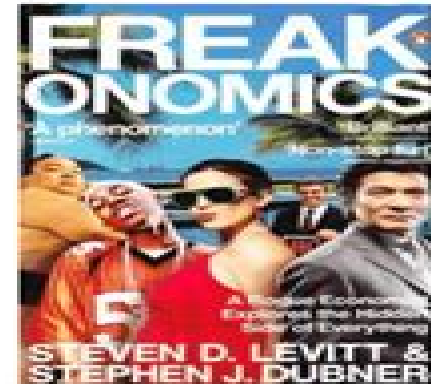
*Freakonomics* by Levitt and Dubner  
Study Guide  
Economics — Gensheimer/Maner

**Themes and Fundamental Ideas**

Although, as the authors note, there is no single unifying theme the book is built around, we have identified a number of concepts that recur throughout the book.

**Positive vs. Normative Analysis**

Many of the tales in *Freakonomics* are intended to challenge the prior beliefs (i.e., the conventional wisdom) of the reader. The conclusions derived from various investigations described in each chapter will often surprise you. They may even irritate your sensitivities. The investigations in these chapters, perhaps like no other quantitatively-oriented book, bring home the differences between looking at the world from the point of view of a moralist and the world view of a scientist. If morality represents the way that people would like the world to work, economics represents how it actually does work. According to the authors: "it is well and good to opine or theorize about a subject, as humankind is wont to do, but when moral posturing is replaced by an honest assessment of the data, the result is often a new, surprising insight."



**The Nature of Scientific Inquiry**

*Freakonomics* provides new insights into the scientific process. The investigations in *Freakonomics* address economic and social issues that are frequently difficult, but not impossible, to quantify. The means of formulating testable hypotheses, the difficulties involved in gathering useful data and the utilization of those data are testaments to the discipline and creative mental processes of true scientific inquiry. *Freakonomics* provides concrete illustrations of how unconventional methods of data gathering and "stand-on-your-head" ways of looking at data are often necessary to make sense of the world. Knowing what to measure and how to measure it makes a complicated world less so. Incentives are the cornerstone of modern life. Indeed, incentives have been the cornerstone of human existence. Economics is the study of human behavior as it manifests itself in the sometimes foggy mist of incentives. An understanding of incentives is the key to clearly understanding any human behavior.

**The conventional wisdom is often wrong**

*Freakonomics* takes pleasure in using the powerful quantitative tools of economic inquiry to turn conventional wisdom on its head. The authors do not argue that conventional wisdom is always wrong, but they do conclude that the conventional wisdom that is used as an explanation for many social issues is unexamined, unquestioned and often not correct. Dramatic effects often have distant, even subtle, causes. As the authors state: "the answer to a given riddle is not always right in front of you." Of course, positive economic inquiry and gathering and interpreting the data that are necessary to solve a sticky social riddle is often hard. But it is the hard part that makes it worthwhile! If it were easy, everyone would do it.

Note: There is a movie version of *Freakonomics*. The movie is NOT the same as the book. You cannot rely on the movie to answer these questions or to be prepared for the summary test in August.

# Freakonomics Answer Study Guide

**Matthew Bishop**



## **Freakonomics Answer Study Guide:**

*A Study Guide for Levitt & Dubner's "Freakonomics: A Rogue Economist Explores the Hidden Side of Everything"* Gale, Cengage Learning, 2015-03-13 A Study Guide for Levitt character analysis author biography study questions historical context suggestions for further reading and much more For any literature project trust Literary News For Students for all of your research needs

**Economics: An A-Z Guide** Matthew Bishop, The Economist, 2016-06-28 Economics is all around us crucial to every aspect of our lives But how many of us know what an absolute advantage or a zero sum game really is The Economist's A-Z guide to economics explains the most important economic terms and concepts Written with the clarity and wit for which the newspaper is renowned it features bite sized overviews of essential economic ideas If you need to understand why a country's balance of payments is such a big deal whether deflation is always a bad thing or exactly why John Maynard Keynes or Milton Friedman were so influential then dipping into this guide will provide the answers Primer glossary dictionary and reference this book offers everything you always wanted to know about economics but were afraid to ask

**Authentic Assessment in Social Studies** David Sherrin, 2020-02-19 This engaging book will show you how to move beyond tests and essay writing to implement authentic assessments in your middle or high school social studies classroom Award winning teacher David Sherrin explains the value of authentic assessments and offers practical ways to get started and dive deeper in your own practice You'll be encouraged and inspired by the real life stories of classroom successes and failures that illustrate the points throughout the book The chapters cover a range of categories including different types of written creative and civic action assessments The book includes planning charts and rubrics showing how to use grade and give feedback on assessments so they truly aid student learning and progress specific examples useful tips and ready to go instructions that you can use immediately with your class open ended assessments encourage scaffolding or adaptation for individual or group work to fit your classroom needs You will learn how to personalize instruction and provide students with avenues for creativity and the types of learning experiences they need to be prepared for a complex world

**A Brief Guide to Smart Thinking** James M. Russell, 2020-04-02 Each book is summarised to convey a brief idea of what each one has to offer the interested reader while a Speed Read for each book delivers a quick sense of what each book is like to read and a highly compressed summary of the main points of the book in question The titles covered include thought provoking classics on psychology mindfulness rationality the brain mathematical and economic thought and practical philosophy The selection includes books about self improvement as well as historically interesting accounts of how the mind works Titles included go back as far as the Epictetus classic *The Enchiridion* and Bertrand Russell's charming *The ABC of Relativity* and proceed through classics such as Edward de Bono's *Lateral Thinking* and into the digital era with titles such as *The Shallows* and *Big Data* The books are arranged chronologically which draws attention to some of the interesting juxtapositions and connections between them Some of the titles included are *Freakonomics* by Steven D Levitt *Blink* *The Power of Thinking Without*

Thinking by Malcolm Gladwell Sapiens A Brief History of Humankind by Yuval Noah Harari The Organized Mind Thinking Straight in the Age of Information Overload by Daniel J Levitin The Descent of Man by Grayson Perry How the Mind Works by Steven Pinker Black Box Thinking Why Some People Never Learn from Their Mistakes But Some Do by Matthew Syed We Should All Be Feminists by Chimamanda Ngozi Adichie Guns Germs and Steel The Fates of Human Societies by Jared Diamond The Black Swan The Impact of the Highly Improbable by Nassim Nicholas Taleb Man's Search for Meaning by Viktor E Frankl The News A User's Manual by Alain de Botton Mindware Tools for Smart Thinking by Richard E Nisbett The ABC of Relativity by Bertrand Russell The Psychopath Test by Jon Ronson The Path What Chinese Philosophers Can Teach Us About the Good Life by Michael Puett A Brief History of Time by Stephen Hawking Messy The Power of Disorder to Transform Our Lives by Tim Harford Big Data A Revolution That Will Transform How We Live Work and Think by Viktor Mayer Sch nberger Moneyball The Art of Winning an Unfair Game by Michael Lewis The Survivors Club The Secrets and Science That Could Save Your Life by Ben Sherwood Black Box Thinking by Matthew Syed Chaos Making a New Science by James Gleick A Short History of Nearly Everything by Bill Bryson The Shallows What the Internet Is Doing to Our Brains by Nicholas Carr Making Ideas Happen Overcoming the Obstacles Between Vision and Reality by Scott Belsky The Enchiridion by Epictetus G del Escher Bach by Douglas R Hofstadter What I Talk About When I Talk About Running by Haruki Murakami and Lateral Thinking by Edward de Bono

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**Introducing the IB Diploma Programme** Marc Abrioux,Jill Rutherford,2013-02-14 Schools wishing to introduce the IB diploma programme are faced with major investment in terms of time effort and money in order to become authorised This manual is a resource for schools already offering the diploma as

well as for prospective diploma schools      **Relationship Competence for Healthcare Management** Jennifer Landau, Elio Borgonovi, 2008-01-15 Healthcare organizations depend on managers to build effective peer relationships to manage complex patient needs Today top management is fighting the many headed monster Hydra from Greek Mythology The organization is steeped in conflict between peers But as soon as one problem is resolved two more have grown in its place These appear to be personal conflicts but instead follow patterns of dysfunction This book provides the conceptual frameworks for identifying these and for developing peer to peer relationship competence in the healthcare organization      **The Practical Guide to Wall Street** Matthew Tagliani, 2009-04-06 The Practical Guide to Wall Street is an indispensable resource for anyone who aspires to a front office sales or trading position on Wall Street and an essential desk reference for market practitioners and those who interact with this exciting but widely misunderstood industry Written by an experienced trader in a clear conversational style and assuming no previous background in finance The Practical Guide to Wall Street provides a thorough schooling in the core curriculum of the equity and equity derivatives sales and trading business exactly what you would learn from sitting beside the traders at a tier one Wall Street investment bank except that in practice traders rarely have time to provide such detailed explanations Topics covered include Clear detailed and intuitive explanations of all major products their function pricing and risks several of which are unavailable anywhere else despite producing billions of dollars in annual revenue for Wall St The layout of the trading floor the roles and responsibilities of the different sales and trading groups and how they interact to service the client business An overview of the structure of the macro economy and the trader's perspective on the significance of economic data releases and their impact on the financial markets A review of those concepts from fundamental valuation and financial statement analysis of greatest relevance on the trading floor as opposed to abstract valuation models Practical details of the structure and functioning of the equity and derivative markets including translations of trader jargon Bloomberg tips market conventions liquidity and risk considerations and much more This book provides the first comprehensive explanation of all aspects of the functioning of the equities division with information details and insights previously only available to those who already worked on a trading floor The availability of this material in a format accessible to non professionals fundamentally changes the level of industry knowledge employers in the financial services industry can expect of new hires      *Principles of Macroeconomics Asia-Pacific Edition with Online Study Tool S 12 Months* Robin Ellen Stonecash, Jan Libich, Joshua Gans, Stephen King, N. Gregory Mankiw, Martin Byford, 2017-09-15 The brief and student friendly approach of this book boils economics down to its essentials by considering what is truly important for students to learn in their first course in economics In keeping with the authors philosophy of showing students the power of economic tools and the importance of economic ideas this edition pays careful attention to regional and global policies and economic issues including the impacts of the ongoing global financial crisis inflation unemployment interest rates and monetary and fiscal policy Continuing global financial uncertainty and the current state of the Australian economy provide a

constant supply of new material re evaluated models and policy changes and updates for the Principles of Macroeconomics text The book emphasises the material that students should and do find interesting about the study of the economy resulting in a focus on applications and policy and less on formal economic theory Principles of Macroeconomics 7e encourages students to make their own judgements by presenting both sides of the debate on five controversial issues facing policymakers the proper degree of policy activism in response to the business cycle the choice between rules and discretion in the conduct of monetary policy the desirability of reaching zero inflation the importance of balancing the government's budget and the need for tax reform to encourage saving *Ebook: Economics* Colander,2016-09-16 Ebook Economics

**Principles of Economics Asia-Pacific Edition with Online Study Tools 12 Months** Joshua Gans,Robin Stonecash,Martin Byford, Gregory Mankiw, Stephen King, Ph.D.,Jan Libich,2017-10-26 Principles of Economics 7th edition combines microeconomics and macroeconomics into one volume for students who take a full year's course The latest edition of this text continues to focus on important concepts and analyses necessary for students in an introductory economics course In keeping with the authors philosophy of showing students the power of economic tools and the importance of economic ideas this edition pays careful attention to regional and global policies and economic issues such as climate change and resource taxation the impacts of the ongoing global financial crisis inflation unemployment interest rates monetary and fiscal policy *Tests, Testing, and Genuine School Reform* Herbert J. Walberg,2013-09-01 The author draws on scientific studies of tests and their uses to show how standardized achievement tests must play a central role in improving achievement in K 12 schools He explains the central considerations in developing and evaluating tests and tells how tests can best be best used covering such topics as using tests for student incentives paying teachers for performance and using tests in efforts to attain new state and national standards **Digital Futures for Cultural and Media Studies** John Hartley,2012-02-07 An ambitious rendering of the digital future from a pioneer of media and cultural studies a wise and witty take on a changing field and our orientation to it Investigates the uses of multimedia by creative and productive citizen consumers to provide new theories of communication that accommodate social media participatory action and user creativity Leads the way for new interdisciplinary engagement with systems thinking complexity and evolutionary sciences and the convergence of cultural and economic values Analyzes the historical uses of multimedia from print through broadcasting to the internet Combines conceptual innovation with historical erudition to present a high level synthesis of ideas and detailed analysis of emergent forms and practices Features an international focus and global reach to provide a basis for students and researchers seeking broader perspectives Essential Economics Matthew Bishop,2009-05-27 For anyone who wants a better understanding of this far from dismal science here is a clear and illuminating guide written by the chief business writer for The Economist In A Z format think absolute advantage to zero sum game this useful and exceptionally well written guide provides an understanding of economics that will help anyone in business in politics and public service and even in

their private lives make decisions that will help produce the results they are hoping to achieve The Essential A Z Guides are lively practical resources for business and investment professionals as well as politicians public servants and students Each book contains hundreds of entries that concisely explain the subject s concept in a handy reference that complements any business library The complete series includes these four titles Essential Economics Essential Investment Essential Negotiation Essentials for Board Directors      *Economics Rules: The Rights and Wrongs of the Dismal Science* Dani Rodrik,2015-10-13 A hugely valuable contribution In setting out a defence of the best in economics Rodrik has also provided a goal for the discipline as a whole Martin Sandbu Financial Times In the wake of the financial crisis and the Great Recession economics seems anything but a science In this sharp masterfully argued book Dani Rodrik a leading critic from within takes a close look at economics to examine when it falls short and when it works to give a surprisingly upbeat account of the discipline Drawing on the history of the field and his deep experience as a practitioner Rodrik argues that economics can be a powerful tool that improves the world but only when economists abandon universal theories and focus on getting the context right Economics Rules argues that the discipline s much derided mathematical models are its true strength Models are the tools that make economics a science Too often however economists mistake a model for the model that applies everywhere and at all times In six chapters that trace his discipline from Adam Smith to present day work on globalization Rodrik shows how diverse situations call for different models Each model tells a partial story about how the world works These stories offer wide ranging and sometimes contradictory lessons just as children s fables offer diverse morals Whether the question concerns the rise of global inequality the consequences of free trade or the value of deficit spending Rodrik explains how using the right models can deliver valuable new insights about social reality and public policy Beyond the science economics requires the craft to apply suitable models to the context The 2008 collapse of Lehman Brothers challenged many economists deepest assumptions about free markets Rodrik reveals that economists model toolkit is much richer than these free market models With pragmatic model selection economists can develop successful antipoverty programs in Mexico growth strategies in Africa and intelligent remedies for domestic inequality At once a forceful critique and defense of the discipline Economics Rules charts a path toward a more humble but more effective science      **The How To of Qualitative Research** Janice D. Aurini,Melanie Heath,Stephanie Howells,2021-12-08 This book will support you through each milestone of your research project with step by step instructions to doing qualitative research Whatever type of data or data collection method you use it will help you to navigate the nuts and bolts of qualitative research from forming your research question to effectively writing up Your roadmap and toolbox all in one it helps you choose the best research tools for your project while managing any challenges you might encounter along the way It includes Guidance on putting different research designs into practice including using technology for interviews data management and unobtrusive research Practical mapping tools including checklists and quick tips Online case studies and further reading to deepen your knowledge and expand your bibliography

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