

## Chapter 5: Individual and Market Demand

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### Question 1

1. Show, using indifference curves and budget constraints, that
  - a. all goods can be normal, but
  - b. not all goods can be inferior.

### Solution 1

1. a. As shown in the graph, it is possible with an increase in income for the consumer to choose more of both good  $X$  and good  $Y$ .



- b. As shown in the graph, if the consumer chooses less of good  $X$  in response to an increase in income, then this implies that more of good  $Y$  must be chosen. So, the existence of an inferior good means that the other must be normal.



### Question 2

2. Joelle consumes food and clothing. For incomes near her current income, her income expansion path is negatively sloped. Assume that food is measured along the horizontal axis and clothing is

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**Julia Schneider**



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