

ECONOMICS PRACTICE QUIZ

barter

scarcity

producer

consumer

good

service

human resource

natural resource

opportunity cost

economic choice

capital resource



1. A _____ is something that a producer makes that you buy at the store. It can be a need or a want.
2. When you make an _____ you decide which good or service you want to purchase.
3. A _____ is a person working to produce a good or provide a service.
4. The _____ is the item you give up when you make an economic choice.
5. A _____ is someone who uses resources to make a good or provide a service.
6. When you have the money to buy a new toy, but the store is sold out, you have experienced _____.
7. A _____ is a material that comes from nature that you use to make a good.
8. You are a _____ when you pay for good or a service.
9. A _____ is a tool used to do a job that is made from other resources.
10. When you _____, you trade goods or services without using money.
11. A _____ is an activity that you pay for that satisfies needs or wants.

High School Economics Study Guide Questions

Ying-Ying Zheng



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Macroeconomics (With Study Guide Cd-rom) Jagdish Handa, 2010-09-24 This book presents the stylized facts on the important variables output inflation money supply and interest rates etc of the macro economy and uses them to differentiate how well particular economic theories perform or fail to do so On the determination of aggregate demand this book presents two approaches the traditional IS LM analysis under the assumption that the money supply is exogenous because the central bank uses its monetary policy to control it and the emerging IS IRT analysis under the assumption that the interest rate is the exogenous monetary policy variable set by the central bank to manipulate aggregate demand in the economy The IS IRT analysis is important for the macro analyses of many economies yet is totally neglected in most textbooks on macroeconomics The chapter on Paradigms in Economics introduces students to the heritage of ideas in macroeconomics and the evolution of ideas and approaches over the last two centuries It also provides the justification for the simultaneous relevance of both Classical ideas and Keynesian ones The two growth theory chapters go beyond the Solow growth model to cover the broad evolution of growth from Malthus's theory to the present endogenous approaches and the link between money supply inflation and growth over very long periods

Excel HSC Economics J. Buultjens, 2005 Contains comprehensive coverage of the new course chapter summaries research activities glossary of terms and useful websites

Economics Avi J. Cohen, Harvey B. King, Michael Parkin, David E. Spencer, 1994 *Principles of Microeconomics. Study Guide* David M. Wishart, 2002

Krugman's Macroeconomics for AP* Margaret Ray, David A. Anderson, 2010-07-30 Adapted from *Macroeconomics* Second edition by Paul Krugman and Robin Wells Descriptions of Education Manuals Prepared Or Selected by the Editorial Staff of the United States Armed Forces Institute United States Armed Forces Institute, 1945

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Current Opinion Edward Jewitt Wheeler, Frank Crane, 1901 *Trade and Industrial Education*, 1972 U.S. *Government Books*, 1985 **Descriptions of Education Manuals Prepared Or Selected by the Editorial Staff of the United States Armed Forces Institute** United States. Navy Department. Naval Personnel Bureau, 1945 *Excel Preliminary Chemistry* C. M. Roebuck, 2003 **Excel HSC Biology** Diane Alford, Jennifer Hill, 2008 **Microeconomics** Michael Parkin, Mark Rush, 1995-08 **Guide to Literature of Home and Family Life** Annie Robertson Dyer, 1924

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