LECTURE 1 – Management, managers, and managing

Explain management

Why Study Management?

- Provide direction
- Deepen focus in chosen specialisation
- Add prestige and increase competitiveness
- Assist in understanding relationships in occurrisations
- Helps with experience in placements and industry projects (PACE)
- Gives useful skills such as critical thinking, teamwork, and problem solving.

What is Management?

- The pursuit of organisational goals EFFICIENTLY and EFFECTIVELY by integrating the work of people through planning, organising, leading and controlling the organisation's resources.
- The act or art of managing: getting things done through people.

Efficiency versus effectiveness

- Many companies use a recorded telephone menu (called "IVR").
- These get customers help direct calls and minimise wasted time (for the company).
 - They are efficient.
- Customers prefer speaking to a person.
 - They are NOT effective

Functions of Management



Describe what managers do

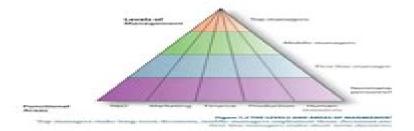
Who are managers?

 Occupational group that direct how the work is done and determine whether goals are met.

Differentiate levels and areas of management

- Top managers develop the organisation about the overall direction (objectives/policies).
- 2 Middle managers implement and coordinate the activities for first-line managers.

 Line manager that leads a function: Responsible for product/service to the output of the company.



Managers for different types of organisations

- For-profit: making money
- Non-profit: for offering services
- Mutual benefit: for aiding members.

IMPORTANT:

A.L. managers manage same for different organisations.

- Even if tasks/focus differ, managers fundamentally complete functions regardless.

Understand different managerial roles

Dynamics of Managing

- Mintzberg's key finding's that characterise the dynamic of 'managing':
- The unrelenting pace of managing
- The brevity + variety of activities in context of the fragmentation + discontinuity of the job.
- The favouring of informal and verbal forms of communication.

Management Study Guide

Minjie Lin



Unveiling the Magic of Words: A Review of "Management Study Guide"

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