ORIGINAL OPTION

Martin approached a vehicle finance company after deciding on a car priced at R 285 000. The company initially offered him 72 months to make repayments of R 5 439,36 per month.

The graph on ANNEXURE A represents the total repayments of the 72 months. Study the graph and answer the questions that follow.

QUESTIONS

Why does the graph start at 0 months and R 0,00? (2)
 Would you advice the option to start repaying one month after receiving the car? Explain your answer. (2)
 How much money will Martin repay after:

coor il rose et a messe co

one month

10 months

36 months?

3.1

3.2

3.3

(2)

(2)

(2)

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Kevin Smith

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Table of Contents Maths Paper 1 Study Guide Grade 1

- 1. Understanding the eBook Maths Paper 1 Study Guide Grade 1
 - o The Rise of Digital Reading Maths Paper 1 Study Guide Grade 1
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Maths Paper 1 Study Guide Grade 1
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Maths Paper 1 Study Guide Grade 1
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Maths Paper 1 Study Guide Grade 1

- Personalized Recommendations
- Maths Paper 1 Study Guide Grade 1 User Reviews and Ratings
- Maths Paper 1 Study Guide Grade 1 and Bestseller Lists
- 5. Accessing Maths Paper 1 Study Guide Grade 1 Free and Paid eBooks
 - Maths Paper 1 Study Guide Grade 1 Public Domain eBooks
 - Maths Paper 1 Study Guide Grade 1 eBook Subscription Services
 - Maths Paper 1 Study Guide Grade 1 Budget-Friendly Options
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- 7. Enhancing Your Reading Experience
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 - Highlighting and Note-Taking Maths Paper 1 Study Guide Grade 1
 - o Interactive Elements Maths Paper 1 Study Guide Grade 1
- 8. Staying Engaged with Maths Paper 1 Study Guide Grade 1
 - o Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Maths Paper 1 Study Guide Grade 1
- 9. Balancing eBooks and Physical Books Maths Paper 1 Study Guide Grade 1
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Maths Paper 1 Study Guide Grade 1
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Maths Paper 1 Study Guide Grade 1
 - Setting Reading Goals Maths Paper 1 Study Guide Grade 1
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Maths Paper 1 Study Guide Grade 1

- Fact-Checking eBook Content of Maths Paper 1 Study Guide Grade 1
- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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