

**Economics**  
**Chapter 11 and 12 Review**  
**Part I: Vocabulary**  
**Test Friday November 13, 2009**  
**Bring a pencil with you for the test**

**Vocabulary: Please define the following. Suggestion: create flashcards for easy review of vocabulary.**

**Chapter 11:**

1. **Money:** any substance that serves as a medium of exchange, a measure of value, and a store of value
2. **Medium of Exchange:** something accepted by all parties as payment for goods and services
3. **Measure of Value:** a common denominator that can be used to express worth in terms that most individuals understand
4. **Fiat Money :** money by government decree
5. **Specie:** money in the form of coins made from silver or gold
6. **Monetary Standard:** Mechanism designed to keep the money supply portable, durable, divisible, and limited in supply
7. **Legal Tender:** Fiat currency that must be accepted in payment for debts
8. **Treasury Coin Notes :** Paper currency issued by the Treasury that was redeemable in both gold and silver

# Financial Math Chapter 11 Money In Review Answers

**Joel G. Siegel, Jae K. Shim**



## **Financial Math Chapter 11 Money In Review Answers:**

Immerse yourself in heartwarming tales of love and emotion with Crafted by is touching creation, Tender Moments: **Financial Math Chapter 11 Money In Review Answers** . This emotionally charged ebook, available for download in a PDF format ( \*), is a celebration of love in all its forms. Download now and let the warmth of these stories envelop your heart.

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