

Employment Basics-

Chapter 5 Bundle

Notes and Assignments

Notes: Commissions, Royalties, and Piecework Pay(5.3)

<p>Example 1: A salesperson earns a commission of 15% on the amount of sales. If the salesperson sells \$10,000 worth of goods, how much commission does the salesperson receive?</p>	<p>Example 2: A salesperson earns a commission of 15% on the amount of sales. If the salesperson sells \$10,000 worth of goods, how much commission does the salesperson receive?</p>
<p>Commission: The amount of money earned by a salesperson based on the amount of sales.</p>	<p>Commission Rate: The percentage of sales that a salesperson earns as commission.</p>
<p>Commission Formula: Commission = Commission Rate \times Sales</p>	<p>Example: If a salesperson earns a commission of 15% on \$10,000 of sales, the commission is \$1,500.</p>
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Notes: Employee Benefits (5.4)

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Financial Algebra

Financial Algebra Textbook Answers Chapter Employment Basics

Donald R. Chambers, Qin Lu



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