Energy Subsidy Reform in Sub-Saharan Africa Experiences and Lessons



A staff team led by Trevor Alleyne

Energy Subsidy Reform Sub Saharan Africa

International Monetary Fund. African Dept.

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Energy Subsidy Reform in Sub-Saharan Africa Mr. Trevor Serge Coleridge Alleyne, Mr. Mumtaz Hussain, 2013-08-12 The reform of energy subsidies is an important but challenging issue for sub Saharan African SSA countries There is a relatively large theoretical and empirical literature on this issue While this paper relies on that literature too it tailors its discussion to SSA countries to respond to the following questions Why it is important to reduce energy subsidies What are the difficulties involved in energy subsidy reform How best can a subsidy reform be implemented. This paper uses various sources of information on SSA countries quantitative assessments surveys and individual but standardized case studies Subsidy Reform Mr. Benedict J. Clements, Mr. David Coady, Ms. Stefania Fabrizio, Mr. Sanjeev Gupta, Mr. Trevor Serge Coleridge Alleyne, Mr. Carlo A Sdralevich, 2013-09-13 Energy subsidies are aimed at protecting consumers however subsidies aggravate fiscal imbalances crowd out priority public spending and depress private investment including in the energy sector This book provides the most comprehensive estimates of energy subsidies currently available for 176 countries and an analysis of how to do energy subsidy reform drawing on insights from 22 country case studies undertaken by the IMF staff and analyses carried out by other institutions **Energy Subsidy Reform - Lessons and Implications** International Monetary Fund. Fiscal Affairs Dept., 2013-01-28 Energy subsidies have wide ranging economic consequences While aimed at protecting consumers subsidies aggravate fiscal imbalances crowd out priority public spending and depress private investment including in the energy sector Subsidies also distort resource allocation by encouraging excessive energy consumption artificially promoting capital intensive industries reducing incentives for investment in renewable energy and accelerating the depletion of natural resources Most subsidy benefits are captured by higher income households reinforcing inequality Even future generations are affected through the damaging effects of increased energy consumption on global warming This paper provides i the most comprehensive estimates of energy subsidies currently available for 176 countries and ii an analysis of how to do energy subsidy reform drawing on insights from 22 country case studies undertaken by IMF **Implementing Energy Subsidy Reforms** Maria staff and analyses carried out by other institutions Vagliasindi, 2012-11-01 Poorly implemented energy subsidies are economically costly to taxpayers and damage the environment This book aims to provide lessons from a sample of twenty case studies to help policymakers address implementation challenges and overcome political economy and affordability constraints **Fossil Fuel Subsidy Reforms** Jun Rentschler, 2018-04-27 Countries around the world are spending up to 500 billion per year on subsidising fossil fuel consumption By some estimates the G20 countries alone are spending around another 450 billion on subsidising fossil fuel production In addition the indirect social welfare costs of these subsidies have been shown to be substantial for instance due to air pollution road congestion climate change and economic inefficiency to name a few Considering these numbers there is no doubt that fossil fuel subsidies cause severe economic distortions that compromise countries prospects of achieving

equitable and sustainable development This book provides a guide to the complex challenge of designing assessing and implementing effective fossil fuel subsidy reforms It shows that subsidy reform requires a careful balancing of complex economic and political trade offs as well as measures to mitigate adverse effects on vulnerable households and to assist firms with implementing efficiency enhancing measures Going beyond the purely fiscal perspective this book emphasises that smart subsidy reforms can contribute to all three dimensions of sustainable development environment society and economy Over the course of eight chapters this book considers a wide range of agents and stakeholders markets and policy measures in order to distil the key principles of designing effective fossil fuel subsidy reforms This book will be of great relevance to scholars and policy makers with an interest in energy economics and policy climate change policy and sustainable development more broadly The Political Economy of Energy Subsidy Reform Gabriela Inchauste, David G. Victor, 2017-03-22 This book proposes a simple framework for understanding the political economy of subsidy reform and applies it to four in depth country studies covering more than 30 distinct episodes of reform Five key lessons emerge First energy subsidies often follow a life cycle beginning as a way to stabilize prices and reduce exposure to price volatility for low income consumers However as they grow in size and political power they become entrenched Second subsidy reform strategies vary because the underlying political economy problems vary When benefits are concentrated satisfying or isolating interest groups withalternative policies is an important condition for effective reform When benefits are diffuse it can be much harder to identify and manage the political coalition needed for reform Third governments vary in theiradministrative and political capacities to implement difficult energy subsidy reforms Fourth improvements in social protection systems are often critical to the success of reforms because they make it possible totarget assistance to those most in need Finally the most interesting cases involve governments that take astrategic approach to the challenges of political economy In these settings fixing energy subsidies is centralto the governments missions of retaining political power and reorganizing how the government deliversbenefits to the population These cases are examples of reform engineering where governments activelyseek to create the capacity to implement alternative policies depoliticize tariffs and build credibility aroundalternative policies The most successful reforms involve active efforts by policy leaders to identify the political forces supportingenergy subsidies and redirect or inoculate them Financing Clean Energy Access in Sub-Saharan Africa Bruno Michoud, Manfred Hafner, 2021-07-15 This open access book analyses barriers and challenges associated with the financing of clean energy access in sub Saharan Africa By considering various economic financial political environmental and social factors it explores the consequences of energy poverty across the region and maps the real and perceived investment risks for potential capital providers both domestic and international Furthermore it analyses risk mitigation strategies and innovative financing structures available to the public and private sectors which are aimed at leveraging capital in the clean energy sector at scale and fostering the creation of an enabling business and investment environment More specifically the

present book analyses how to i enhance capital allocation in projects and organisations that foster clean energy access in the region ii mobilize private capital at scale and iii decrease the cost of financing through risk mitigation strategies Going beyond traditional approaches the book also considers socioeconomic and cultural aspects associated with investment barriers across the subcontinent Moreover it urges the public and private spheres to become more actively involved in tackling this pressing development issue and provides policy recommendations for the public sector including proposals for business model evolution at multilateral agencies and development institutions It will appeal to a wide readership of both academics and professionals working in the energy industry the financial sector and the political sphere as well as to general readers interested in the ongoing debate about energy sustainable development and finance The Political Economy of **Energy in Sub-Saharan Africa** Lucky E. Asuelime, Andrew Emmanuel Okem, 2017-09-29 A deepening ecological crisis is rearing its head in sub Saharan Africa as it faces a myriad of challenges in regards to the development of its energy sector The dirty now and clean up later approach to the environment has a strong appeal particularly because it is often thought of as the last place to try to edge in another priority especially if that priority is perceived by many to be an economic luxury Asuelime and Okem bring together a team of specialist contributors who investigate to what extent sub Saharan Africa has displayed foresight or politico economic integrity The book shows the state s ability to meet the demands of provision of energy in sub Saharan Africa has led to heavy investments in infrastructure transmission and distribution of energy to the citizens However the inefficiencies corruption and unhealthy bureaucratic challenges that accompany this have led urgent problems which will be thoroughly explored in this book The Political Economy of Energy in Sub Saharan Africa will be of interest to students and scholars of African Studies Development Studies political science and environment **Case Studies** on Energy Subsidy Reform—Lessons and Implications - Supplement International Monetary Fund. Fiscal Affairs Dept., 2013-01-28 This supplement presents country case studies reviewing energy subsidy reform experiences which are the basis for the reform lessons identified in the main paper The selection of countries for the case studies reflects the availability of data and of previously documented evidence on country specific reforms The 22 country case studies were also chosen to provide cases from all regions and a mix of outcomes from reform The studies cover 19 countries including seven from sub Saharan Africa two in developing Asia three in the Middle East and North Africa four in Latin America and the Caribbean and three in Central and Eastern Europe and the CIS The case studies are organized by energy product with 14 studies of the reform of petroleum product subsidies seven studies of the reform of electricity subsidies and a case study of subsidy reform for coal The larger number of studies on fuel subsidies reflects the wider availability of data and past studies for these reforms The structure of each case study is similar with each one providing the context of the reform and a description of the reforms discussion of the impact of the reform on energy prices or subsidies and its success or failure mitigating measures that were implemented in an attempt to generate public support for the reform and offset adverse

effects on the poor and finally identification of lessons for designing reforms Regional Economic Outlook, May 2013, Sub-Saharan Africa International Monetary Fund. African Dept., 2013-05-22 Growth remained strong in the region in 2012 with regional GDP rates increasing in most countries excluding Nigeria and South Africa Projections point to a moderate broad based acceleration in growth to around 51 2 percent in 2013 14 reflecting a gradually strengthening global economy and robust domestic demand Investment in export oriented sectors remains an important economic driver and an agriculture rebound in drought affected areas will also help growth Uncertainties in the global economy are the main risk to the region s outlook but plausible adverse shocks would likely not have a large effect on the region s overall performance When? Energy Price Reform in Arab Countries; April 2017 Rabat, Morocco International Monetary Fund, 2017-06-13 Regulating energy prices has been a common practice around the world The objective is generally to facilitate access to energy products which are central to people s well being and countries economic development However energy price regulation also leads to wasteful and excessive consumption discourages investment in the energy sector and locks in inefficient technologies Low energy prices also result in subsidies that erode fiscal space while benefits for the poor are limited All these effects have been evident in Arab countries where domestic energy prices are among the lowest in the world The current environment of low oil prices offers a unique opportunity for change Lessons from international experience suggest how well thought out and sequenced reforms can be successful **Energy in Africa** Manfred Hafner, Simone Tagliapietra, Lucia de Strasser, 2018-08-06 This open access book presents a picture of the current energy challenges on the African continent and the Sub Saharan region in particular and proposes pathways to an accelerated energy transition Starting with an analysis of the status quo and the outlook for Africa's energy demand and energy access it provides an account of the available resources including hydrocarbons and renewable energy resources which are playing an increasingly crucial role It then moves on to analyze the level of investment required to scale up Africa's energy systems shedding light on the key barriers and elaborating on potential solutions It also provides a suggestion for improving the effectiveness of EU Africa cooperation While mainly intended for policymakers and academics this book also speaks to a broader audience interested in gaining an overview of the challenges and opportunities of the African energy sector today and in the future

The Economics and Political Economy of Energy Subsidies Jon Strand, 2016-07-29 The economic and political aspects of energy subsidies viewed both theoretically and empirically with a focus on fossil fuel subsidies in developing nations Government subsidies to energy are widespread and represent a heavy burden on public budgets in many countries Both producers and consumers may be subsidized the most common subsidies are for motor fuel consumption and electricity production and consumption The subsidies to consumers often prove particularly harmful because they result in increased energy consumption increased carbon emissions and distortionary effects on consumer behavior This book fills a void in the literature by providing a first broad and diverse analysis of several aspects of the economic and political economy aspects of

government energy subsidies The contributors take both theoretical and empirical approaches with most of the focus on subsidies to fuel and electricity in non OECD countries The chapters cover such topics as energy pricing reelection incentives for politicians that may encourage excessive subsidies political corruption and bribing equilibria the the resource curse in developing countries when the gains from natural resource windfalls are largely wasted the entitlement of energy subsidies in autocracies and distributional issues when subsidies targeted to the poor are removed in high income countries One chapter discusses nonharmful subsidies the potential economic effects of subsidizing the manufacturing and deployment of renewable energy Contributors Carolyn Fischer Mads Greaker Mohammad Habibpour Michelle Harding Christina Kolerus Christos Kotsogiannis Jim Krane Alber Touna Mama Raffaele Miniaci Marco Pani Ian Parry Carlo Perroni Leonzio Rizzo Knut Einar Rosendahl Carlo Scarpa Neda Seiban Suphi Sen Jon Strand Paola Valbonesi Herman Vollebergh Stephane Hallegatte, Catrina Godinho, Jun Rentschler, Paolo Avner, Ira Irina Dorband, Camilla Knudsen, Jana Lemke, Penny Mealy, 2024-01-10 This report looks at the political economy of net zero policy from common challenges to the development of strategies to overcome them It shows how governments can improve political economy conditions over time with progressive climate governance interventions while overcoming more immediate barriers with better policy design and Handbook on Green Growth Roger Fouquet, 2019 Economies around the world have arrived at a communication critical juncture to continue to grow fuelled by fossil fuels and exacerbate climate change or to move towards more sustainable greener growth Choosing the latter is shown to help address climate change as well as present new economic opportunities This Handbook provides a deeper understanding of the concept of green growth and highlights key lessons from the experience of green transformations across the world following a decade of ambitious stimulus packages and green reforms Energy Subsidies in Latin America and the Caribbean Mr.Gabriel Di Bella, Mr.Lawrence Norton, Mr.Joseph Ntamatungiro, Ms. Sumiko Ogawa, Issouf Samaké, Marika Santoro, 2015-02-12 The oil price decline creates an opportunity to dismantle energy subsidies which escalated with high oil prices This paper assesses energy subsidies in Latin America and the Caribbean about 1 8 percent of GDP in 2011 13 approximately evenly split between fuel and electricity and about 3 8 percent of GDP including negative externalities Countries with poorer institutions subsidize more Energy rich countries subsidize fuel more but low income countries are more likely to subsidize electricity as are Central America and the Caribbean Energy subsidies impose fiscal costs hurting SOEs competitiveness and distribution The paper overviews country experience with subsidy reform drawing lessons **Energy Subsidies: Lessons Learned in Assessing their Impact and Designing Policy Reforms**, 2003 Mali International Monetary Fund. Fiscal Affairs Dept., 2014-02-04 This Technical Assistance Report on Mali discusses automatic pricing mechanism options and identifies issues that need to be addressed for the application of such a mechanism Mali stands to benefit from moving from the current discretionary approach to fuel product pricing to a transparent and automatic price adjustment mechanism Although smoothing can help to mitigate the

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