Making the government's missions work in neighbourhoods

2 Economic growth - in every neighbourhood

Getting the social conditions right

"I want to outline the first steps... taken to fix the foundations of our economy... so we can rebuild Britain and make every part of our country better off." Chancellor of the Exchequer, Rachel Reeves MP

Summary

The new Labour government hopes to "secure the highest sustained growth in the G7" (Labour Party, 2023). To achieve this, it has proposed a wide-ranging agenda, including local economic strategies and plans for greater devolution.

But one area that we believe has been overlooked to date - and which will be critical if we are to tackle the root cause of low growth - is a plan for capacity building in the most deprived neighbourhoods of the country. By this we mean rebuilding the community groups and neighbourhood associations that, in turn, catalyse wider economic initiatives - from setting up local training schemes to restoring derelict buildings or investing in community-owned assets. This kind of civic capacity building at a neighbourhood level is a critical enabler of lasting regeneration. It is a proven, cost-effective way to involve people in regenerating their own neighbourhoods, and become self-sustaining, without the need for ongoing funding.

As a starting point, Local Trust has identified 225 neighbourhoods in England that face a double disadvantage of both severe economic deprivation and weak social infrastructure. Compared to the national average these areas experienced up to 50 per cent less growth in output between 1981 and 2018 and the residents of these neighbourhoods are twice as likely to receive universal credit (APPG for 'left behind' neighbourhoods, 2023).



Local Economic Growth Report

RD Boyd

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