

ECONOMIC AND MANAGEMENT SCIENCES

GRADE 9

Formal Assessment Task

Term 1 – Assignment

MARKS: 50

TIME: 90minutes

INSTRUCTIONS:

- Answer ALL the questions.
- Number your questions correctly.
- Write neatly and legibly.
- Answer only what is required.

QUESTION 1

[5]

Choose the correct answer and write only the letter (A - D) next to the question number (1.1.1 – 1.1.5).

1.1.1 In the following economic system, the government owns all the land and capital and decides which goods and services to produce.

- A Free market system
- B Mixed economic system
- C Capitalistic system
- D Centrally planned economic system

(1)

1.1.2 A.....is an economic system in which the government does not play an active role in providing goods and services.

- A It is a mixture of a free market system and centrally planned economic system.
- B All land and capital are owned and controlled by the government and the government decides what goods and services to produce.
- C Free market economic system.
- D Mixture of centrally economy and communism.

(1)

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Table of Contents Ems Scope Of Grade9 2014

1. Understanding the eBook Ems Scope Of Grade9 2014
 - The Rise of Digital Reading Ems Scope Of Grade9 2014
 - Advantages of eBooks Over Traditional Books
2. Identifying Ems Scope Of Grade9 2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ems Scope Of Grade9 2014
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ems Scope Of Grade9 2014
 - Personalized Recommendations
 - Ems Scope Of Grade9 2014 User Reviews and Ratings
 - Ems Scope Of Grade9 2014 and Bestseller Lists
5. Accessing Ems Scope Of Grade9 2014 Free and Paid eBooks
 - Ems Scope Of Grade9 2014 Public Domain eBooks
 - Ems Scope Of Grade9 2014 eBook Subscription Services
 - Ems Scope Of Grade9 2014 Budget-Friendly Options

6. Navigating Ems Scope Of Grade9 2014 eBook Formats
 - ePub, PDF, MOBI, and More
 - Ems Scope Of Grade9 2014 Compatibility with Devices
 - Ems Scope Of Grade9 2014 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ems Scope Of Grade9 2014
 - Highlighting and Note-Taking Ems Scope Of Grade9 2014
 - Interactive Elements Ems Scope Of Grade9 2014
8. Staying Engaged with Ems Scope Of Grade9 2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ems Scope Of Grade9 2014
9. Balancing eBooks and Physical Books Ems Scope Of Grade9 2014
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ems Scope Of Grade9 2014
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Ems Scope Of Grade9 2014
 - Setting Reading Goals Ems Scope Of Grade9 2014
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Ems Scope Of Grade9 2014
 - Fact-Checking eBook Content of Ems Scope Of Grade9 2014
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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