

Money, Money, Money!

Rationale: The purpose of this lesson is to strengthen the student's understanding of basic economic principles and concepts.

Materials/Equipment:
Brain pop 'Budgets', Student Budget Planner Sheet, and Scenario Sheets.

TEKS Achieved:

SS.3.6 (3.6) Economics: The student understands the purposes of earning, spending, saving, and donating money. The student is expected to: (A) identify ways of earning, spending, saving, and donating money.
(B) Create simple budget that allocates money for spending saving and donating.

Bloom's Taxonomy:

Knowledge/Remember	Analysis
Comprehension/Understand	Evaluate
Application	Create

Differentiated Learning:

Auditory	Visual/Spatial
Logical/Math	Verbal/Linguistic
Intrapersonal	Interpersonal

Classroom Strategies

Cooperative Groups	Hands-On
Technology	Simulation
Charts/Graphs/Maps	Lecture
Problem Solving	Whole-group

Curriculum Integration:

Math Social Studies
Reading Science

Grade/Topic: Integrated (Social Studies)

money.

- The student will be able to create a simple budget.

Lesson Plan:

Introduction (Anticipatory Set/Motivation):

The teacher will ask the student's to recall the basic needs for survival. The teacher will ask if these needs come at a cost. The teacher will explain that humans need an income to provide some of the basic needs. The teacher will draw a web on the board with a "\$" symbol in the center and encourage the students to brainstorm ideas about how people earn an income. The teacher will complete the web with the student feedback.

Process:

Information Giving:

The teacher will direct the students to take notes in their science journals as she presents the vocabulary for the lesson. The teacher will introduce the words: income, budget, savings, earning, spending and budget. The teacher will then play the Brain Pop Video titled 'Budgets'. The teacher will ask questions to monitor comprehension of the information presented in the video. (Examples: How does spending and saving relate to needs and wants?, Why is creating a budget important?, What does it mean to donate, and what organizations do people donate money to?)

Modeling:

The teacher will model her thinking through-out the lesson and will be modeling an example of the problem solving budget activity during the guided practice.

Check for Understanding:

The teacher will check for understanding by asking for retellings or restatements of the information provided. The teacher will also ask for examples and connections to the vocabulary. The teacher will monitor student's feedback and ask if the students have questions.

Guided Practice:

The teacher will project a problem solving budget scenario onto the white board using the Elmo. The teacher will read the scenario and call on students to come to the board and assist in completing the *Student Budget Planner Sheet* in relation to the scenario. The teacher will model the formula of $\text{Income} - (\text{Spending} + \text{Donating}) = \text{Savings}$.

Independent Practice:

As independent practice the students will work in previously assigned groups to complete a similar budget scenario and *Student Budget Planner Sheet*. They will be completing a chart that calculates the spending, saving, and donating possibilities when earning a specific income. The students will be allowed to compare their work with an answer key upon completion to self-check and ensure their understanding.

Closure / Culminating Activity:

The teacher will connect the concept to the student's real world experiences by posing the following questions "What are some ways that third graders can earn money?" "Was there anything you wanted to buy but had to save up for in order to purchase?" and "What kinds of things did you sacrifice to be able to purchase the item you were saving for?"

Integrated Unit Plans 3rd Grade

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