

Multiple Choice

1. What are the two key components of the operation's strategy of Federal Express?

- a) they own their own fleet of tractor trailers, and they use a sophisticated bar code technology
- b) they own their own fleet of tractor trailers, and they have a large warehouse in every state
- c) they own their own fleet of airplanes, and they have a large warehouse in every state
- d) they use a sophisticated bar code technology, and they have a large warehouse in every state
- e) they own their own fleet of airplanes, and they use a sophisticated bar code technology**

Ans: e

2. Operational efficiency is:

- a) driving the business strategy
- b) ensuring the right tasks are performed
- c) decreasing the firm's input requirements
- d) increasing the firm's output
- e) performing operations tasks well**

Ans: e

3. During the 1970s and 1980s, firms from which country provided the **most** serious competitive threat to U.S. companies?

- a) Germany
- b) Canada
- c) Mexico
- d) Japan
- e) United Kingdom**

Ans: d

4. The process of monitoring the external environment is called what?

- a) an environmental examination
- b) an environmental inspection
- c) an environmental scrutiny
- d) an environmental perusal
- e) an environmental scanning**

Ans: e

5. Which of the following would **not** be considered a core competency that a company might have?

- a) a highly trained workforce
- b) an inefficient distribution system
- c) skills in attracting and raising capital
- d) use of information technology
- e) quality control techniques

Ans: b

6. Environmental scanning would **not** provide information on:

- a) sources of highly trained workers
- b) the firm's current inefficient distribution system
- c) opportunities and threats
- d) changes in information technology
- e) changes in global competition

Ans: b

7. Which of the following is **not** typically considered to be a core competency?

- a) workforce

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J Elliott



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