



**CONTRACTORS STATE LICENSE BOARD
LICENSE EXAMINATION STUDY GUIDE**



LAW AND BUSINESS

Content of the Examination

The Law and Business Examination is divided into eight major sections. These sections are:

- 1. Business Organization (12%)**
 - Company organization
 - Project organization
- 2. Business Financial (18%)**
 - Cash management
 - Budget and Planning
 - Taxes
 - Financial reporting
- 3. Employment Requirements (15%)**
 - Employment regulations
 - Evaluation and record-keeping
 - Payroll
- 4. Bonds, Insurance, and Liens (13%)**
 - Bonds
 - Workers' compensation insurance
 - Other insurance
 - Liens
- 5. Contract Requirements and Execution (15%)**
 - Bidding
 - Labor and cost control
 - Contracts
 - Payments
- 6. Licensing Requirements (11%)**
 - Business license
 - Contractors license
 - Activity regulation

7. Safety Requirements (11%)

- Training and reporting requirements
- General safety
- Hazmat

8. Public Works (5%)

- Prevailing wage requirements
- Bonding requirements
- Insurance requirements

Percentages are approximate

Test Site Policy

This is a closed-book examination. No reference materials may be used during the examination. All materials brought to the examination site must be left in an unmonitored area at your own risk.

Test Strategy

This is a multiple-choice examination with four choices per question. Some questions require mathematical computation. Examination questions are written to provide only one BEST answer and are NOT written as trick questions.

All correct answers have equal value. If you are unsure about a particular question, it is better to try to answer the question with the chance to possibly get it correct (and earn one point) than it is to leave the question blank and definitely get it wrong (and lose one point).

Ample time is provided to answer all examination questions, so be sure to read each question and its four choices completely and carefully before selecting the BEST possible answer to the question.

General Contractors Study Guide Questions

Wenbin Ji



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General Contractors Study Guide Questions Introduction

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