

## 2018-2019 Financials: 2018 (March period)

Date		Account Description	Debit	Credit
	28	Accounts Receivable	15,000	
		Service Revenue		15,000
		Performance improvement services		
Journal Entry				
Date		Accounts and Explanations	Debit	Credit
Apr	28	Cash	200	
		Accounts Receivable		200
		Revenue earned on account		
	28	Salary Expense	5,000	
		Wages Expense	500	
		Cash		5,500
		Paid cash expenses		

## Notes:

- 1. Received \$15,000 on account earned sales
- 2. Purchased \$200 of office supplies on account
- 3. Paid \$15,200 cash for rent on office in building rent
- 4. Performed services for customers and received cash of \$5,000
- 5. Paid \$500 on accounts payable
- 6. Performed services for clients on account earning \$5,000
- 7. Collected \$200 from clients on account
- 8. Paid the following expenses: salary \$5,000, wages \$500

# Myaccountinglab Homework Answer Key

**G Thomas**



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