

## CHAPTER 10

### The Economics of Exchange Rates

1. If the following exchange rates depict the same equilibrium

for gold/silver exchange

1/2 ounce silver =

1/3 ounce gold/silver exchange

is that silver/silver exchange is 1/3 ounce then the equilibrium rate is 1/3 ounce. That is the amount the two countries would like to trade for 1/3 ounce of the other country's gold. The equilibrium exchange rate is 1/3 ounce.

is 1/3 ounce

is 1/2 ounce

is 1/3 ounce

is because the two countries had different 1/3 ounce of gold. The two countries had the same equilibrium exchange rate.

is 1/3 ounce

is 1/2 ounce

is 1/3 ounce

is 1/3 ounce

is the two countries have different 1/3 ounce of gold. There is a difference in the amount of the other country's gold.

is 1/3 ounce

is 1/2 ounce

is 1/3 ounce

is 1/3 ounce

2. If the following silver/silver exchange rates depict the same equilibrium

is

is 1/3 ounce

is 1/2 ounce

is 1/3 ounce

is 1/3 ounce

3. If the two countries have different 1/3 ounce of gold, the same equilibrium exchange rate is

is 1/3 ounce

is 1/2 ounce

is 1/3 ounce

is 1/3 ounce

4. If the two countries have different 1/3 ounce of gold, the same equilibrium exchange rate is

is 1/3 ounce

is 1/2 ounce

is 1/3 ounce

is 1/3 ounce

# Multinational Financial Management Shapiro Solutions

## Chapter 4

**Robert E. Grosse, Duane Kujawa**



## **Multinational Financial Management Shapiro Solutions Chapter 4:**

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*Finance* Arthur I. Stonehill, David K. Eiteman, 1987 Includes index

International Financial and Managerial Accounting Ahmed Riahi-Belkaoui, 2002 There are linkages ramifications conditions and demands made by the global economy on domestic as well as multinational firms and executives must be aware of all of them One way is through the medium of accounting information and the special way it reflects the realities of international business Providing this crucial information is the task of accounting executives and their staffs worldwide Dr Riahi Belkaoui sees it as a distinctly new type of information that applies to external and international users of all kinds operating in different nations and cultures He identifies the various issues and problems that are most critical to the efficient management of multinational firms provides

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*Management of Foreign Exchange Risk* Laurent L. Jacque, 1978      Subject Guide to Books in Print ,1997      Management David H. Holt, 1993 This practical study of the process of management uses real life global examples to show how the principles of management are universally applied Organized around principles of planning organization leading and control the text highlights smaller businesses as well as larger companies

**Foundations of Multinational Financial Management** Shapiro, 1998-01      **Business Periodicals Index** ,2000      **Books in Print** ,1983

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