

Directions: This is a 30-minute practice test. After 30 minutes, mark the last item you finished. Then complete the test and check your answers. If most of your answers are correct, but you didn't finish, try to work faster next time.



Part 1

Directions: Choose the one best answer to each item. You MAY use your calculator.

1. Last year, Anne paid \$13,600 in taxes, which was 32% of her gross annual salary. What was her gross annual salary?
 - (1) \$30,000
 - (2) \$34,500
 - (3) \$36,000
 - (4) \$38,500
 - (5) \$42,500
2. In its current catalog, Sheridan Office Supplies lists an electric stapler for \$69.95. If it offers a discount of 35%, what is the price after the discount, rounded to the nearest cent?
 - (1) \$24.48
 - (2) \$34.47
 - (3) \$42.43
 - (4) \$45.47
 - (5) \$94.43
3. The value of the inventory at Sam's Sporting Goods store increased from \$46,400 to \$52,200 during the first quarter of the year. What is the percent of increase in the value of the inventory?
 - (1) 10.5%
 - (2) 12.0%
 - (3) 12.5%
 - (4) 58.3%
 - (5) Not enough information is given.
4. On Friday, Lambert stock closed at \$52.36 per share, a price 23% lower than when it closed on Thursday. What was the closing price on Thursday?
 - (1) \$40
 - (2) \$52
 - (3) \$64
 - (4) \$68
 - (5) \$70
5. Daniel bought a couch that listed for \$950. If he gave a down payment of \$209, what percent of the list price did he give?
 - (1) 20%
 - (2) 21%
 - (3) 22%
 - (4) 23%
 - (5) 24%
6. John receives a fixed salary of \$325 per week and a commission of $7\frac{1}{4}\%$ on his gross sales. How much does he earn in one week?
 - (1) \$2800
 - (2) \$2725
 - (3) \$2700
 - (4) \$2525
 - (5) Not enough information is given.

Ged Practice Worksheets With Answers

K Morrison



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