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**Steven Collings**

*Audit and Technical Director,  
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*Frequently Asked Questions in International Standards on Auditing* Steven Collings,2014-05-27 Auditing has hit the headlines over recent years and for all the wrong reasons and in today s environment the result of negligent auditing can be serious resulting in sizeable fines and even withdrawal of audit registration which can be costly in terms of fee income *Frequently Asked Questions in International Standards on Auditing* presents the relevant standards in a concise and jargon free way enabling auditors to appreciate the reasoning behind the standards and undertake audit work effectively This book focuses on the main areas of the auditing standards and also addresses some key areas where audit firms are failing and which have been flagged up by audit regulators The FAQs cover the main parts of each standard and each question will be answered in a practical context with worked examples showing how the standards are applied in real situations

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The US is deliberating the nature of its convergence with IFRS and US entities will need to understand the implications of transition This means all finance managers and financial controllers will be responsible not only for understanding IFRS but for making the transition and dealing with implications Managing the Transition to IFRS Based Financial Reporting is a one stop resource for navigating this major change Case studies and project management advice help move smoothly from GAAP to IFRS principles and requirements Managing the Transition to IFRS Based Financial Reporting is the only book on the market that focuses on both the accounting and non accounting implications of IFRS transition This complete approach will guide you from the history and conceptual basis of IFRS through each stage of the transition process ensuring expert change management and fluid communication from start to finish Takes a holistic approach covering non accounting implications like educating and communicating IFRS requirements Provides case studies to illustrate best practices for moving to the new international standards Provides a framework for planning and executing the entire IFRS transition project With nearly two decades of financial training experience author Lisa Weaver is imminently qualified to deliver clear concise and understandable content In addition the reference material and other resources in Managing the Transition to IFRS Based Financial Reporting will help you simplify the transition and take advantage of all the benefits IFRS reporting confers

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continued development of accounting and auditing standards which are used as a primary component of corporate reporting to reach today's financial reporting framework. However, is it possible to say that currently financial statements provide full and prompt disclosure? Or will they still be useful as a primary element with their current structures in corporate reporting? Undoubtedly, we are deeply concerned about these issues in recent times. This volume contains chapters to discuss the today's and tomorrow's accounting and corporate reporting phenomena in a comprehensive and multidimensional way. Therefore, this book is organized into six sections: Achieving Sustainability through Corporate Reporting, International Standardization, Financial Reporting Quality, Accounting Profession and Behavioral Aspects, Public Sector Accounting and Reporting, and Managerial Accounting.

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