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MARKS

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NATIONAL SENIOR CERTIFICATE EXAMINATION
NOVEMBER 2020

ACCOUNTING: PAPER 1

EXAMINATION NUMBER

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Time: 2 hours

200 marks

PLEASE READ THE FOLLOWING INSTRUCTIONS CAREFULLY

1. This question paper consists of 10 pages, an Information Booklet of 9 pages (i–ix) and a Formula Sheet of 1 page (f). Please check that your question paper is complete.
2. Read the questions carefully.
3. Answer the questions in the space provided.
4. It is in your own interest to write legibly and to present your work neatly.
5. You may **not** use red or green ink. You may use a pencil, but please use a soft, dark pencil.
6. All calculations should be rounded off to **two decimal places**.
7. The allocation of marks and appropriate time to be taken for each question are as follows:

	Possible marks	Actual marks	Marker signature	Moderator signature
Question 1: Inventory Control and V.A.T. (27 minutes)	45			
Question 2: Financial Statements (23 minutes)	50			
Question 3: Cash Flow Statement (29 minutes)	40			
Question 4: Manufacturing and Asset disposal (31 minutes)	54			
TOTAL	200			

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Table of Contents Ieb Past Papers Grade 1accounting

1. Understanding the eBook Ieb Past Papers Grade 1accounting
 - The Rise of Digital Reading Ieb Past Papers Grade 1accounting
 - Advantages of eBooks Over Traditional Books
2. Identifying Ieb Past Papers Grade 1accounting
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ieb Past Papers Grade 1accounting
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ieb Past Papers Grade 1accounting
 - Personalized Recommendations

- Ieb Past Papers Grade 1accounting User Reviews and Ratings
- Ieb Past Papers Grade 1accounting and Bestseller Lists
- 5. Accessing Ieb Past Papers Grade 1accounting Free and Paid eBooks
 - Ieb Past Papers Grade 1accounting Public Domain eBooks
 - Ieb Past Papers Grade 1accounting eBook Subscription Services
 - Ieb Past Papers Grade 1accounting Budget-Friendly Options
- 6. Navigating Ieb Past Papers Grade 1accounting eBook Formats
 - ePub, PDF, MOBI, and More
 - Ieb Past Papers Grade 1accounting Compatibility with Devices
 - Ieb Past Papers Grade 1accounting Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ieb Past Papers Grade 1accounting
 - Highlighting and Note-Taking Ieb Past Papers Grade 1accounting
 - Interactive Elements Ieb Past Papers Grade 1accounting
- 8. Staying Engaged with Ieb Past Papers Grade 1accounting
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ieb Past Papers Grade 1accounting
- 9. Balancing eBooks and Physical Books Ieb Past Papers Grade 1accounting
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ieb Past Papers Grade 1accounting
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Ieb Past Papers Grade 1accounting
 - Setting Reading Goals Ieb Past Papers Grade 1accounting
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Ieb Past Papers Grade 1accounting
 - Fact-Checking eBook Content of Ieb Past Papers Grade 1accounting

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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