## SERVICE TAX ABATEMENT RATE WEF 01.06.2016

SI. No.	Description of taxable service	Abate- ment	Taxable (%)	Net % wef 01.06.16
1	Financial leasing including hire purchase	90	10	1.5
2	Transport of goods by rail	70	30	4.5
2A	Transport of goods in containers by rail	60	40	6
3	Transport of passengers, by rail	70	30	4.5
4	Food Services with renting of premises	30	70	10.5
5	Air traval(i) economy class	60	40	6
	Air traval(ii) other than economy class	40	60	9
6	Renting of hotels, inns, guest houses Etc	40	60	9
7	Goods transport by Road (GTA)	70	30	4.5
7A	Goods transport agency (household goods)	60	40	6
8	Services by a foreman of chit fund	30	70	10.5
9	Renting of motorcab	60	40	6
9A	Contract carriage/Radio Taxi	60	40	6
10	Transport of goods in a vessel	70	30	4.5
11	tour operator (i) booking accommodation only	90	10	1.5
	(ii) tours other than (i) above	70	30	4.5
12	Construction(complex, building, civil structure	70	30	4.5

# **Latest Service Tax Rate 201**

**D** Kirk

#### **Latest Service Tax Rate 201:**

A Selection of ... Internal Revenue Service Tax Information Publications United States. Internal Revenue Service, 1994 Tax Adjustment Act of 1966, with Explanation United States, Commerce Clearing House, 1966 **Proceedings** of the **Taxation of Financial** Annual Conference on Taxation National Tax Association-Tax Institute of America, 1913 **Intermediation** Patrick Honohan, 2003 This book examines the options for and obstacles to successful financial sector tax reform both in terms of theoretical and practical aspects Issues discussed include the design of optimal tax schemes the role of imperfect information and the links between taxation and saving inflation the income tax treatment of intermediary loan loss reserves deposit insurance VAT and financial transactions taxes as well as current practice in the industrial world and case studies of distorted national systems This is a co-publication of the World Bank and Oxford University Press the State of New York New York (State),1937 Internal Revenue Bulletin United States. Internal Revenue Service, 1959 State and Local Taxation ,1908 Congressional Record United States. Congress, 1975 The Congressional Record is the official record of the proceedings and debates of the United States Congress It is published daily when Congress is in session The Congressional Record began publication in 1873 Debates for sessions prior to 1873 are recorded in The Debates and Proceedings in the Congress of the United States 1789 1824 the Register of Debates in Congress 1824 1837 and the Congressional Globe 1833 1873 **State and Local Taxation** National Tax Association, 1913 Proceedings of the Annual Conference on Taxation Held Under the Auspices of the National Tax Association National Tax Association, 1927 Each volume beginning with volume 2 includes list of papers published in preceding volumes

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https://staging.conocer.cide.edu/data/scholarship/Documents/furia\_feroz.pdf

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