



Name: Kayla Green

Test Date: November 25, 2020

Subject: Economics

Topic: Marxian Economics

Subtopic: Critique of Capitalism

Key Areas

- Occurrence of alienation
- Capitalist surplus production and over-accumulation of capital
- Law of supply and demand in the free market

Subtopic: Political Economy

Key Areas

- Labor and capital
- Mode of production
- Necessity of a revolution

Subtopic: Criticism of Marxian Economics

Key Areas

- Irrelevance of revolution
- Disadvantages of a centrally-planned economy
- Value theory problem

To-Do List

- Read and extract the main points from Marx's Communist Manifesto and Lenin's State and Revolution.
- Study the historical context of Marx's time, particularly the successful installation and eventual downfall of the Paris Commune.



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