

## INSTRUCTIONS AND INFORMATION

- This paper consists of:
  - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

## QUESTION 1

## ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

## MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.  
Choose the answer and write only the letter (A – C) in the block provided.

- 1.1.1 Eskom Ltd is a:

- (A) Public-owned Company  
(B) Partnership  
(C) Private-owned Company

Answer: 

- 1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader  
(B) Partnership  
(C) Private Company

Answer: 

- 1.1.3 When personal assets are taken as payment for debt:

- (A) Entity  
(B) Dividends  
(C) Unlimited Liability

Answer: 

- 1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.  
(B) It is easy to transfer ownership by selling shares.  
(C) More capital can be brought into the business and can help the business grow.

Answer: 

(8 x 1)

# Memorandum 2013 September Economics Question Paper

**Olivier Vrins**



## **Memorandum 2013 September Economics Question Paper:**

**Preventing the Next Mortgage Crisis** Dan Immergluck, 2015-08-20 The great U S mortgage crisis was a transformative event that will reverberate for decades across families neighborhoods and cities After years of research on various aspects of the crisis Dan Immergluck examines what went wrong identifying the factors that created the fragile housing finance system which provided fertile ground for calamity He also examines the federal response to the crisis including who benefitted most from the response and how a more effective and fair response could have been formulated To reduce the incidence of future crises Immergluck provides a pathway for building a more stable and fair housing finance system that would be less vulnerable to the booms and busts of global finance Housing finance helps determine access to stable decent quality affordable housing and also affects the geography of housing and educational opportunities Thus housing markets shape our communities our neighborhoods and our social and economic opportunities Immergluck s analysis and formulation of a way forward will be of particular interest to those concerned with urban form neighborhood change and stability and urban planning and policy as well as those interested in housing and mortgage markets more generally **Central Bank Capital**

**in Turbulent Times** Dirk Broeders, Aerd Houben, Matteo Bonetti, 2025-07-23 This open access book provides a comprehensive overview of the vulnerabilities of central banks financial accounts and the implications for central bank capital and risk management in turbulent times By combining the perspectives of academics risk managers and policy makers it sheds light on the complex challenges facing central banks and offers key insights into safeguarding the stability of financial systems in an uncertain future In an era of heightened uncertainty central banks face unprecedented risks Following consecutive crises they have expanded their monetary policy toolkit through quantitative easing and credit extension which has bloated their balance sheets and exposed them to substantial risks Moreover central banks are confronting novel challenges like climate change and nature loss which threaten their objectives of price stability and financial stability At the same time central banks find themselves in a precarious position as they raise interest rates to combat inflation generating financial losses on their asset portfolios These losses threaten to erode their capitalization a cornerstone of central bank independence and credibility Regulation (EU) NO 608/2013 Concerning Customs

Enforcement Of Intellectual Property Rights Olivier Vrins, 2024-04-17 Derived from the renowned multi volume International Encyclopaedia of Laws this monograph provides a survey and analysis of the rules concerning Regulation EU No 608 2013 Concerning Customs Enforcement of Intellectual Property Rights It covers every type of intellectual property right in depth copyright and neighbouring rights patents utility models trademarks trade names industrial designs plant variety protection chip protection trade secrets and confidential information Particular attention is paid throughout to recent developments and trends The analysis approaches each right in terms of its sources in law and in legislation and proceeds to such legal issues as subject matter of protection conditions of protection ownership transfer of rights licences scope of exclusive rights

limitations exemptions duration of protection infringement available remedies and overlapping with other intellectual property rights The book provides a clear overview of intellectual property legislation and policy and at the same time offers practical guidance on which sound preliminary decisions may be based Lawyers representing parties with interests in Regulation EU No 608/2013 Concerning Customs Enforcement of Intellectual Property Rights will welcome this very useful guide and academics and researchers will appreciate its value in the study of comparative intellectual property law

Handbook on Electricity Markets Glachant, Jean-Michel, Joskow, Paul L., Pollitt, Michael G., 2021-11-12 With twenty two chapters written by leading international experts this volume represents the most detailed and comprehensive Handbook on electricity markets ever published *Industrial Policy and the World Trade Organization* Sherzod Shadikhodjaev, 2018-11-08 The severe global financial crisis of 2008 could not be overcome without government interventions through industrial policy This timely book analyses industrial policy from the perspectives of trade law and economics under the WTO system The author expertly examines both general tools of protecting and supporting domestic producers and specific topics like special economic zones localization greening measures and creative economy In addition to legal texts and jurisprudence this book extensively utilizes other WTO materials to show what is actually discussed in WTO meetings and forums on relevant issues Where applicable the author advances practical recommendations for right or optimal industrial policy in certain contexts based on trade rules case law and some countries real experiences The author concludes this work with some thoughts on concrete actions to be taken at the WTO and national levels and in academic circles in order to better tackle industrial policy issues *Competition Law* Richard Whish, David Bailey, 2015 Definitive and clear authoritative and comprehensive the stand alone resource on competition law for students and practitioners written by the leading academics in the field This eighth edition addresses key developments including the Enterprise and Regulatory Reform Act 2013 with an increased emphasis on intellectual property *Survival August-September 2021: Debating US Foreign Policy* The International Institute for Strategic Studies (IISS), 2023-04-21 *Survival* the IISS's bimonthly journal challenges conventional wisdom and brings fresh often controversial perspectives on strategic issues of the moment In this issue Daniel Deudney and G John Ikenberry argue that liberal internationalism is more appropriate to contemporary global realities than the Quincy coalition restraint James Crabtree explains why the West's Build Back Better World partnership will be hard pressed to compete with China's Belt and Road Initiative Joelien Pretorius and Tom Sauer contend that if states are serious about nuclear disarmament they should ditch the NPT and join the Ban Treaty instead Sameer Lalwani and Tyler Sagerstrom analyse what the India Russia defence partnership means for US policy And eight more thought provoking pieces as well as our regular Book Reviews and Noteworthy column Editor Dr Dana Allin Managing Editor Jonathan Stevenson Associate Editor Carolyn West Assistant Editor Jessica Watson The EU and the Global Financial Crisis Christian Schweiger, 2014-05-30 This authoritative book offers a complete breakdown of the EU's political economy in the wake of the global financial crisis and will therefore appeal

to students of European politics international political economy and European studies as well as po

**Macroeconomic Analysis in the Classical Tradition** James C W Ahlkapor, 2021-03-22 Macroeconomic Analysis in the Classical Tradition explains how the influence of Keynes's macroeconomics including his changed definitions of some key macroeconomic concepts has impeded many analysts' ability to readily resolve disputes in modern macroeconomics Expanding on his earlier work Macroeconomics without the Errors of Keynes 2019 the author delves into more aspects of macroeconomic theory and argues for a revision of Keynes's contribution to the field Attention is given to theories and concepts such as Say's Law the quantity theory of money the liquidity trap the permanent income hypothesis 100% money and the Phillips curve analysis The chapters work to build a careful critique of Keynes's economics and make the case that the classical macroeconomics of Smith Say Ricardo Mill and others could help resolve present day policy disagreements and redefine macroeconomic priorities This book provides essential reading for advanced students and scholars with an interest in the foundations of Keynes's theories and current debates within macroeconomic policy

**Economic Governance in Europe** Federico Fabbrini, 2016-01-28 The Euro Crisis and the legal and institutional responses to it have had important constitutional implications on the architecture of the European Union EU Going beyond the existing literature Federico Fabbrini's book takes a broad look and examines how the crisis and its aftermath have changed relations of power in the EU disaggregating three different dimensions 1 the vertical relations of power between the member states and the EU institutions 2 the relations of power between the political branches and the courts and 3 the horizontal relations of power between the EU member states themselves The first part of the book argues that in the aftermath of the Euro crisis power has been shifting along each of these axes in paradoxical ways In particular through a comparison of the United States Fabbrini reveals that the EU is nowadays characterized by a high degree of centralization in budgetary affairs an unprecedented level of judicialization of economic questions and a growing imbalance between the member states in the governance of fiscal matters As the book makes clear however each of these dynamics is a cause for concern as it calls into question important constitutional values for the EU such as the autonomy of the member states in taking decision about taxing and spending the preeminence of the political process in settling economic matters and the balance between state power and state equality The second part of the book therefore devises possible options for future legal and institutional developments in the EU which may revert these paradoxical trends In particular Fabbrini considers the ideas of raising a fiscal capacity restoring the centrality of the EU legislative process and reforming the EU executive power and discusses the challenges that accompany any further step towards a deeper Economic and Monetary Union

**Patentinterhalte in Normungsprozessen** Eva Hartmann, 2016-06-09 Das Verhältnis von Patent und Wettbewerbsrecht zeichnet sich seit jeher durch Spannungen und Konflikte aber auch durch ein gemeinsames Ziel der Förderung von Innovationen und technischem Fortschritt aus Besondere Fragen an der Schnittstelle zwischen Patent und Wettbewerbsrecht stellen sich im Zusammenhang mit Patentinterhalten

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**Banking in Portugal** Anabela Sérgio, 2016-01-26 This book explains how banking institutions in Portugal were able to maintain their strength and solubility while undergoing a demanding Program of Financial Assistance from the International Monetary Fund the European Central Bank and the European Commission from May 2011 and May 2014

*The Federal Reserve* Robert L. Hetzel, 2023-01-11 An illuminating history of the Fed from its founding through the tumult of 2020 In *The Federal Reserve A New History* Robert L Hetzel draws on more than forty years of experience as an economist in the central bank to trace the influences of the Fed on the American economy Comparing periods in which the Fed stabilized the economy to those when it did the opposite Hetzel tells the story of a century long pursuit of monetary rules capable of providing for economic stability Recast through this lens and enriched with archival materials Hetzel s sweeping history offers a new understanding of the bank s watershed moments since 1913 This includes critical accounts of the Great Depression the Great Inflation and the Great Recession including how these disastrous events could have been avoided A critical volume for a critical moment in financial history *The Federal Reserve* is an expert sweeping account that promises to recast our understanding of the central bank in its second century

**Private Equity Unchained** T. Meyer, 2014-09-10 There are significant returns to be made from private equity infrastructure real estate and other illiquid investments but a competitive strategy is essential for investment success and for meeting objectives This book takes readers through all the considerations of planning and implementing an investment strategy in illiquid investments

*Rules without Rights* Tim Bartley, 2018-02-08 Activists have exposed startling forms of labor exploitation and environmental degradation in global industries leading many large retailers and brands to adopt standards for fairness and sustainability This book is about the idea that transnational corporations can push these standards through their global supply chains and in effect pull factories forests and farms out of their local contexts and up to global best practices For many scholars and practitioners this kind of private regulation and global standard setting can provide an alternative to regulation by territorially bound gridlocked or incapacitated nation states potentially improving environments and working conditions around the world and protecting the rights of exploited workers impoverished farmers and marginalized communities But can private voluntary standards actually create meaningful forms of regulation Are forests and factories around the world actually being made into sustainable ecosystems and decent workplaces Can global norms remake local orders This book provides striking new answers by comparing the private regulation of land and labor in democratic and authoritarian settings Case studies of sustainable

forestry and fair labour standards in Indonesia and China show not only how transnational standards are implemented on the ground but also how they are constrained and reconfigured by domestic governance Combining rich multi method analyses a powerful comparative approach and a new theory of private regulation Rules without Rights reveals the contours and contradictions of transnational governance Transformations in Governance is a major new academic book series from Oxford University Press It is designed to accommodate the impressive growth of research in comparative politics international relations public policy federalism environmental and urban studies concerned with the dispersion of authority from central states up to supranational institutions down to subnational governments and side ways to public private networks It brings together work that significantly advances our understanding of the organization causes and consequences of multilevel and complex governance The series is selective containing annually a small number of books of exceptionally high quality by leading and emerging scholars The series targets mainly single authored or co authored work but it is pluralistic in terms of disciplinary specialization research design method and geographical scope Case studies as well as comparative studies historical as well as contemporary studies and studies with a national regional or international focus are all central to its aims Authors use qualitative quantitative formal modeling or mixed methods A trade mark of the books is that they combine scholarly rigour with readable prose and an attractive production style The series is edited by Liesbet Hooghe and Gary Marks of the University of North Carolina Chapel Hill and Walter Mattli of the University of Oxford

*Handbook on Cohesion Policy in the EU* Simona Piattoni, Laura Polverari, 2016-08-26 This Handbook covers all major aspects of EU Cohesion policy one of the most significant areas of intervention of the European Union Over five parts It discusses this policy s history and governing principles the theoretical approaches from which it can be assessed the inter institutional and multi level dynamics that it tends to elicit its practical implementation and impact on EU member states its interactions with other EU policies and strategies and the cognitive maps and narratives with which it can be associated An absolute must for all students of the EU

**China's International Investment Strategy** Julien Chaisse, 2019-02-07 Since China adopted its open door policy in 1978 which altered its development strategy from self sufficiency to active participation in the world market its goal has remained unchanged to assist the readjustment of China s economy to coordinate its modernization programs and to improve its quality of life With the 1997 launch of the Going Global policy an outward focus regarding foreign investment was added to circumvent trade barriers and improve the competitiveness of Chinese firms In order to accommodate inward and outward investment China s participation in the international investment regime has underpinned its efforts to join multilateral investment related legal instruments and conclude international investment agreements This collection compiled by award winning scholar Professor Julien Chaisse explores the three distinct tracks of China s investment policy and strategy bilateral agreements including those with the US and the EU regional agreements including the Free Trade Area of the Asia Pacific and global initiatives spear headed by China s presidency of the G20 and its Belt and

Road initiative The book's overarching topic is whether these three tracks compete with each other or whether they complement one another a question of profound importance for the country's political and economic future and world investment governance **The Pragmatic Dragon** Eric Hyer, 2015-01-15 China shares borders and asserts vast maritime claims with over a dozen countries and it has had boundary disputes with nearly all of them Yet in the 1960s when tensions were escalating with the Soviet Union India and the United States China moved to conclude boundary agreements with these neighbours peacefully In this wide ranging study of China's boundary disputes and settlements Eric Hyer uncovers a legacy not in keeping with the fearful image of China on the world stage Rather he finds the country's territorial negotiations have been pragmatic and strategic with China demonstrating willingness to compromise and even forgo historical claims in order to establish legitimate boundaries This behaviour in earlier periods is pertinent to the ongoing territorial disputes in the East and South China Seas The Pragmatic Dragon analyzes these disputes and the strategic rationale behind China's behaviour providing important insights into the foreign policy of a nation whose presence on the world stage continues to grow

**Separatism and the State** Damien Kingsbury, 2021-02-28 This book proposes and tests a theory of separatism to determine if there are key commonalities as to why separatist movements rise and what fuels them In the post Cold War period separatism has been on the rise Today there are more than 100 active separatist movements with around 70 of them engaging in violence This book focuses on examples from Europe the Middle East Africa and Asia to highlight the commonalities found across the case studies It examines the idea of separatism to better understand what drives movements to break away from preexisting states demonstrates the factors which produce both violent separatism and the rise of armed non state actors and shows the options for the resolution of such conflict based on considering claims for separatism from the perspectives of separatist movements This book will be applicable for undergraduate and postgraduate students of International Relations and International Politics as well as Conflict Peace Studies Anthropology and Post Colonial Studies

China's Market Communism Steven Rosefielde, Jonathan Leightner, 2017-09-19 China's Market Communism guides readers step by step up the ladder of China's reforms and transformational possibilities to a full understanding of Beijing's communist and post communist options by investigating the lessons that Xi can learn from Mao Adam Smith and inclusive economic theory The book sharply distinguishes what can be immediately accomplished from the road that must be traversed to better futures



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