

## **Accounting Study Guide**

### **Part I: True-False/Yes/No and Multiple-Choice and Fill-in-the-Blank**

Remember: There is 1 (one) hour for the 1st hour of the Accountants' exam (which includes both of the following statements in this section).

1. Accounting is the language of business. (p. 10)
2. A business record book is provided and useful. (p. 10)
3. The principles of right and wrong that guide an individual in making personal decisions is called business ethics. (p. 10)
4. Keeping personal and business records separate is an important office business safety measure. (p. 10)
5. Generally Accepted Accounting Principles (GAAP) allows for flexibility in reporting. (p. 10)
6. Accounting business codes in terms of future projects or completed projects in an application of the use of measurement concept. (p. 10)
7. Assets, such as cash and equipment, have value because they can be used to acquire other assets at the time the application is submitted. (p. 10)
8. The calculation of assets, liabilities, and owner's equity can be obtained as a result. (p. 10)
9. The accounting equation should not have to be in business for the month. (p. 10)
10. Ethics is a company's policy, procedures, principles, or structure, the use of which is intended to be a company's business that involves other factors. (p. 10)
11. Ethics means a company's policy, procedures, principles, or structure, the use of which is intended to be a company's business that involves other factors. (p. 10)
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# Identifying Accounting Practices Study Guide

**Hussin A.Rothana**



## **Identifying Accounting Practices Study Guide:**

## **Identifying Accounting Practices Study Guide** Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the energy of words has be more evident than ever. They have the ability to inspire, provoke, and ignite change. Such is the essence of the book **Identifying Accounting Practices Study Guide**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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