

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

QUESTION 1

ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – C) in the block provided.

- 1.1.1 Eskom Ltd is a:

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer:

- 1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer:

- 1.1.3 When personal assets are taken as payment for debt:

- (A) Entity
(B) Dividends
(C) Unlimited Liability

Answer:

- 1.1.4 An advantage of a partnership:

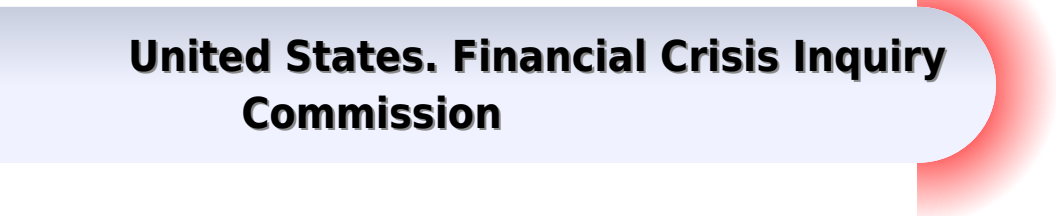
- (A) This business is not limited to the lifespan of the owner. It has good continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer:

(8 x 1)

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**United States. Financial Crisis Inquiry
Commission**



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Mineral Exploration and Development Act of 1990 United States. Congress. House. Committee on Interior and Insular Affairs. Subcommittee on Mining and Natural Resources,1991 **FCC Record** United States. Federal Communications Commission,2012 **New York Court of Appeals. Records and Briefs.** New York (State)., **The Massachusetts register** ,1997 *Stainless Steel Bar from France, Germany, Italy, Korea, and the United Kingdom* , *Standard Base Supply Customer's Guide* United States. Department of the Air Force,1991 *Annual Department of Defense Bibliography of Logistics Studies and Related Documents* United States. Defense Logistics Studies Information Exchange,1969 Stainless Steel Bar from France, Germany, Italy, Korea, and the United Kingdom, Invs. 701-TA-413 and 731-TA-913-916 and 918 (Final) , *The Financial Crisis Inquiry Report, Authorized Edition* Financial Crisis Inquiry Commission,2011-01-27 The definitive report on what caused America s economic meltdown and who was responsible The financial and economic crisis has touched the lives of millions of Americans who have lost their jobs and their homes but many have little understanding of how it happened Now in this very accessible report readers can get the facts Formed in May 2009 the Financial Crisis Inquiry Commission FCIC is a panel of 10 commissioners with experience in business regulations economics and housing chosen by Congress to explain what happened and why it happened This panel has had subpoena power that enabled them to interview people and examine documents that no reporter had access to The FCIC has reviewed millions of pages of documents and interviewed more than 600 leaders experts and participants in the financial markets and government regulatory agencies as well as individuals and businesses affected by the crisis In the tradition of The 9 11 Commission Report The Financial Crisis Inquiry Report will be a comprehensive book for the lay reader complete with a glossary charts and easy to read diagrams and a timeline that includes important events It will be read by policy makers corporate executives regulators government agencies and the American people **Review of Cotton Marketing System** United States. Congress. House. Committee on Agriculture. Subcommittee on Cotton,1974 The Financial Crisis Inquiry Report, Authorized Edition United States. Financial Crisis Inquiry Commission,2011-01-27 Examines the causes of the financial crisis that began in 2008 and reveals the weaknesses found in financial regulation excessive borrowing and breaches in accountability Administrative Register of Kentucky ,2000 **Elementary and Secondary Education Amendments of 1973: Hearings held in Washington, D.C., January 31, 1973; February 1, 5,6, 7, 8, 20, 21, and 22, 1973** United States. Congress. House. Committee on Education and Labor. General Subcommittee on Education,1973 The Financial Crisis Inquiry Report United States. Financial Crisis Inquiry Commission,2010 and the use of credit ratings in the securitization markets lending practices and securitization including the originate to distribute model for extending credit and transferring risk affiliations between insured depository institutions and securities insurance and other types of nonbanking companies the concept that certain institutions are too big to fail and its impact on market expectations

corporate governance including the impact of company conversions from partnerships to corporations compensation structures changes in compensation for employees of financial companies as compared to compensation for others with similar skill sets in the labor market the legal and regulatory structure of the United States housing market derivatives and unregulated financial products and practices including credit default swaps short selling financial institution reliance on numerical models **Resources in Education** ,1986 *American Sheep Breeder and Wool Grower* ,1920 *Printers' Ink; the ... Magazine of Advertising, Management and Sales* ,1907 **Financial Crisis Inquiry Report** Phil Angelides,2011-03 The Financial Crisis Inquiry Commission was created to examine the causes of the current financial and economic crisis in the U S In this report the Commission presents the results of its examination and its conclusions as to the causes of the crisis More than two years after the worst of the financial crisis our economy continues to experience the aftershocks Millions of Americans have lost their jobs and their homes and the economy is still struggling to rebound This report is intended to provide a historical accounting of what brought our financial system and economy to a precipice and to help policy makers and the public better understand how this calamity came to be Charts and tables This is a print on demand report *Grain World* ,1919 **Sessional Papers Printed by Order of the House of Lords: Minutes of Proceedings ... Public Bills ... Reports from Committees ... Miscellaneous** Great Britain. Parliament. House of Lords,1990 Includes lists of orders rules bills etc

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