PIT-Example and Healt-15-16 Con. 158-15.

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(3 Hours)

[Total Marks: 100

- N.B. : (1) Attempt any five questions choosing not more than three questions from each section.
  - (2) Figures to the right indicate full marks.
  - (3) Draw neat diagrams wherever necessary.

#### Section I

- Answer any two of the following :-20
  - (a) Distinguish between Micro and Macro economics.
  - (b) Analyse the principle of effective Demand.
  - (c) Explain the effects of Inflation.
  - (d) What are the determinants of Money Supply ?
- Answer any two of the following :-20
  - (a) Explain various concepts of National Income.
  - (b) Analyse the circular flow of National Income.
  - (c) Discuss various phases of Trade Cycle.
- Answer any two of the following :-20
  - (a) What are the determinants of Consumption Function ?
  - (b) Explain the concept and working of Investment Multiplier.
  - (c) Discuss the various causes of Demand Pull Inflation.
- Answer any two of the following: 20
  - (a) What are the functions of Money?
  - (b) Explain the determinants of velocity of circulation of Money.
  - (c) Discuss Cash transaction approach.

#### Section II

- 5. Answer any two of the following :-20
  - (a) What are the function of Commercial Banks?
  - (b) Analyse the objectives of Monetary Policy of India.
  - (c) Discuss causes of increase in Public Expenditure in India.
  - (d) Explain types of Public Debts.
- Answer any two of the following :-20
  - (a) Discuss functions of Central Bank.
  - (b) Explain the quantitative measures of Credit Control.
  - (c) Bring out the performance of Commercial Banks since Nationalizations.

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