

Chapter 7: Rate of Return Analysis

7-1

$$\$100 = \$27 (P/A, i\%, 10)$$

$$(P/A, i\%, 10) = 3.704$$

Performing Linear Interpolation:

$(P/A, i\%, 10)$	i
4.192	20%
3.571	25%

$$\begin{aligned} \text{Rate of Return} &= 20\% + (5\%) [(4.192 - 3.704)/(4.912 - 3.571)] \\ &= \underline{23.9\%} \end{aligned}$$

7-2

(a) $F = \$5$, $P = \$1$, $n = 5$

$$F = P (1 + i)^n$$

$$\$5 = \$1 (1 + i)^5$$

$$(1 + i) = 5^{0.20} = 1.38$$

$$i = \underline{38\%}$$

(b) For a 100% annual rate of return

$$F = \$1 (1 + 1.0)^5 = \$32, \text{ not } \$5!$$

Note that the prices Diagonal charges do not necessarily reflect what anyone will pay a collector for his/her stamps.

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M Tight



Engineering Economics Analysis 2nd Canadian Edition Solutions:

Engineering Economics Analysis 2nd Canadian Edition Solutions Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Engineering Economics Analysis 2nd Canadian Edition Solutions**," compiled by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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