

# Personal Finance - Chapter 3

- |                                                                                                                                                            |                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| 1. a business owned by one person                                                                                                                          | A. sole proprietorship   |
| 2. a business's existence is limited by the owner's life span; the business dies when the owner dies.                                                      | B. unlimited liability   |
| 3. all businesses not funded by the government                                                                                                             | C. general partner       |
| 4. a market characterized by a few large businesses and many consumers that want or need those firms' products                                             | D. cooperative           |
| 5. A disadvantage of organizing a business as a sole proprietorship                                                                                        | E. nonprice competition  |
| 6. rules by which a corporation will operate                                                                                                               | F. partnership agreement |
| 7. a business owned by two or more people                                                                                                                  | G. price competition     |
| 8. factors other than price that will attract customers                                                                                                    | H. private sector        |
| 9. people who buy shares of stock; they are the legal owners of a corporation.                                                                             | I. board of directors    |
| 10. a group of individuals who are responsible for overseeing the general affairs of a corporation.                                                        | J. entrepreneur          |
| 11. a contractual agreement to sell a company's products or services in a designated geographic area. Examples include McDonald's, Burger King, Applebees. | K. partnership           |
| 12. An organization that is owned and operated by its members; examples include Sunkist, Ocean Spray, and Ace Hardware.                                    | L. oligopoly             |
| 13. consumers will choose the lowest price products                                                                                                        | M. corporate bylaws      |
| 14. A business partner who has decision-making authority, takes an active role in running the business and has unlimited liability                         | N. stockholders          |
| 15. an individual who takes the risk of starting a new business                                                                                            | O. limited life          |
| 16. the owner of a business is responsible to pay the business debts out of personal assets                                                                | P. franchise             |
| 17. a written document that states how a partnership will be organized                                                                                     | Q. limited capital       |

# Foundations In Personal Finance Worksheet Answers

**K Morrison**



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## Unveiling the Energy of Verbal Art: An Mental Sojourn through **Foundations In Personal Finance Worksheet Answers**

In some sort of inundated with monitors and the cacophony of instant conversation, the profound energy and mental resonance of verbal artistry frequently diminish in to obscurity, eclipsed by the continuous barrage of noise and distractions. Yet, located within the musical pages of **Foundations In Personal Finance Worksheet Answers**, a captivating function of literary brilliance that pulses with raw feelings, lies an remarkable trip waiting to be embarked upon. Composed with a virtuoso wordsmith, that magical opus courses readers on a mental odyssey, softly revealing the latent potential and profound influence stuck within the complex web of language. Within the heart-wrenching expanse of this evocative evaluation, we shall embark upon an introspective exploration of the book is key subjects, dissect their charming publishing fashion, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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