

Examinations in Personal Finance – Chapter 10: Debt

Name: _____ Date: _____

100% = 40/40 = 100% Correct. Choose the most appropriate debt characteristics that accurately describe the specified:

10) A secured interest-bearing credit instrument secured by property located in the state of New York is a(n) _____ 100 _____
 a) promissory note b) mortgage c) agreement d) contract

11) Which of the following is true about credit ratings? 100 _____
 a) A rating of 1 is the best b) A rating of 1 is the worst
 c) A rating of 1 is the best d) A rating of 1 is the worst

12) Which of the following is true about the credit rating of a company? 100 _____
 a) A rating of 1 is the best
 b) A rating of 1 is the worst
 c) A rating of 1 is the best
 d) A rating of 1 is the worst

13) Which of the following statements is true? 100 _____
 a) A company's credit rating is based on its ability to pay back its debt.
 b) A company's credit rating is based on its ability to pay back its debt.
 c) A company's credit rating is based on its ability to pay back its debt.
 d) A company's credit rating is based on its ability to pay back its debt.

14) Which of the following statements about credit ratings is true? 100 _____
 a) A company's credit rating is based on its ability to pay back its debt.
 b) A company's credit rating is based on its ability to pay back its debt.
 c) A company's credit rating is based on its ability to pay back its debt.
 d) A company's credit rating is based on its ability to pay back its debt.

15) Which of the following statements about credit ratings is true? 100 _____
 a) A company's credit rating is based on its ability to pay back its debt.
 b) A company's credit rating is based on its ability to pay back its debt.
 c) A company's credit rating is based on its ability to pay back its debt.
 d) A company's credit rating is based on its ability to pay back its debt.

Foundations In Personal Finance Chapter 5 Test Answer Key

ML Morrison



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all the way so if you want to make moonshine you might as well make enough for everyone to have a

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web may 29 2023 directions 1 in a large pot or boiler add 5 gallons of water and heat to around 140 160 f 2 add your grains to the water and stir to combine 3 allow the mixture to sit for 1 2 hours to activate the enzymes in the grains 4 after 1 2 hours add 10 pounds of sugar to the mixture and stir until dissolved

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