FOUR INTRODUCTORY LECTURES ON POLITICAL ECONOMY

Nassau William Senior

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Four Introductory Lectures On Political Economy

Nassau William Senior

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Four Introductory Lectures on Political Economy Nassau W. Senior ,2014-11-19 Example in this ebook LECTURE I CAUSES THAT HAVE RETARDED THE PROGRESS OF POLITICAL ECONOMY Political Economy as a separate branch of study may be said to be about a century old Many of the facts which are its subject matter have indeed attracted human attention from the earliest times many opinions right or wrong have been formed respecting them and many customs and laws beneficial or injurious have been the consequence but it was not until nearly the middle of the last century that any attempt was made to reduce those opinions into a system or to ascertain the grounds on which they were founded or even how far they were reconcilable with one another To M Quesnay belongs the honour of having first endeavoured to explain of what wealth consists by what means it is produced increased and diminished and according to what laws distributed in other words of having been the first teacher of Political Economy In the course of his investigations he found that in the pursuit of wealth all governments had not merely mistaken the straight road but had frequently pursued a path leading directly away from it He found that instead of endeavouring to attain a beneficial end by appropriate measures they had been aiming at a useless result by means totally ineffectual Until his time it had been supposed that wealth consists of gold and silver and that the quantity of gold and silver in any given country is to be increased by encouraging the exportation and discouraging the importation of all other commodities and by the perpetual interference of governments in the modes in which the labour of their subjects is exerted and the objects to which it is directed Quesnay showed that gold and silver make the smallest and least important portion of the wealth of a country And he showed that the abundance of gold and silver and of every other commodity is to be promoted not by restrictions on importation nor by bounties on exportation but by the absolute freedom of external and internal trade by securing to every man the results of his industry or frugality without attempting to order him what to produce or how to enjoy His inquiries seem to have produced on his own mind and on the minds of his disciples effects resembling those which would be created by the discovery of a map by a party who had been long wandering in an imperfectly known country His map indeed was often inaccurate but the points in which it was correct were the most important and its errors such as they were were not detected by those to whom he offered it Few men have ever presented to the human mind a more interesting subject of inquiry and few have had a more devoted band of disciples La Riviere Mirabeau Turgot and the other writers forming the school called the French Economists all implicitly adopted Quesnay s opinions and engaged zealously in their propagation To be continue in this ebook Four Introductory Lectures on Political Economy Nassau William Senior, 1974 Four Introductory Lectures on Political Economy Nassau William Senior, 1852

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production providing readers with a comprehensive framework for understanding the evolving landscape of political economy Senior's work positions itself within the classical tradition offering a response to the burgeoning industrial society of his time while addressing the ethics and social implications of economic policies His rigorous analysis is complemented by practical examples making complex theories accessible to a broader audience Nassau William Senior was a prominent British economist and a key figure in the classical school of economic thought His engagement with contemporaries such as John Stuart Mill and his roles in academia particularly as a professor at Oxford informed his perspectives on societal welfare and economic theory Senior's scholarly background and interest in the intersection of economics and moral philosophy undoubtedly influenced the depth and clarity of his lectures making them a vital resource for understanding the discipline This work is highly recommended for students of economics historians and anyone interested in the foundational ideas that have shaped modern economic theory Senior's approachable yet astute analysis encourages critical thinking about economic structures and their implications making it an essential addition to the literature of political economy **Four Introductory** Lectures on Political Economy, Delivered Before the University of Oxford (Classic Reprint) Nassau William Senior, 2017-11-27 Excerpt from Four Introductory Lectures on Political Economy Delivered Before the University of Oxford At the same time the avowed writers on this subject have been more numerous than those on any other science or Art If we look at our principal reviews we Shall find that a large portion of each number is dedicated to it M Say has been translated over and over into every language in Europe I have seen three different translations of his great work published in different parts of Spain In the United States of America there are newspapers exclusively devoted to it and it has professors in almost every university in Europe and in North America Has then I will ask and it was as an introduction to these questions that I have ventured on so long a preface has the progress of Political Economy been in proportion to the ardour with which it has been urged If it has not been so by what causes has its progress been retarded And are they causes within our control About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books Find more at www forgottenbooks com This book is a reproduction of an important historical work Forgotten Books uses state of the art technology to digitally reconstruct the work preserving the original format whilst repairing imperfections present in the aged copy In rare cases an imperfection in the original such as a blemish or missing page may be replicated in our edition. We do however repair the vast majority of imperfections successfully any imperfections that remain are intentionally left to preserve the state of such historical works Four Introductory Lectures on Political Economy Nassau William Senior, 2016-05-11 This work has been selected by scholars as being culturally important and is part of the knowledge base of civilization as we know it This work was reproduced from the original artifact and remains as true to the original work as possible Therefore you will see the original copyright references library stamps as most of these works have been housed in our most important libraries around the world and other notations in the work This work is in the public domain in the United States of America and

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