

Founder's Pocket Guide

A simple, concise guide for issuing founder

Term Sheets Preferred Shares

- Review terminology and definitions
- Describe investor expectations
- Protect founder equity ownership
- Avoid common pitfalls



Founder S Pocket Guide Term Sheets And Preferred Shares

Jin-Ying Zhang



Founder S Pocket Guide Term Sheets And Preferred Shares:

Founder's Pocket Guide: Term Sheets and Preferred Shares Stephen R. Poland, 2014-12-20 This easy to follow guide helps startup founders understand the key moving parts of an investment term sheet and review typical preferred share rights preferences and protections Along the way we also provide easy to follow examples for the most common calculations related to preferred share equity deals Expanding on these fundraising concepts this Founder s Pocket Guide helps startup founders learn What a term sheet is and how to summarize the most important deal terms for your fundraising and startup building goals How preferred stock shares differ from common shares with review of how each key preferred share right and preference is tied to the investor s shares Key terms and definitions associated with equity fundraising such as pre money valuation founder dilution and down round How to decipher legalese associated with a term sheet deal such as pro rata fully diluted and pari passu The full list of the most common term sheet clauses their plain English meaning and their importance to an early stage investment deal Simple math for the key term sheet financial aspects including calculating fully diluted shares outstanding investor equity ownership percentages and the impact of option pools on founder dilution Example exit scenarios showing how term sheet deal points impact how exit proceeds get divided among investors and founders

Founder's Pocket Guide: Cap Tables Stephen R. Poland, 2015-04-12 The goal of this guide is to help you understand the key moving parts of a startup cap table review typical cap table inputs and demystify terminology and jargon associated with cap table discussions Along the way this highly visual guide provides easy to follow examples for the most common calculations related to cap table building Expanding on these key skills every startup founder should know this Founder s Pocket Guide helps you learn how to Build your basic cap table step by step including founder s shares option pools angel investor rounds and VC rounds Decipher cap table specific lingo such as fully diluted shares outstanding preferred shares vs common shares Series A Series B and so on Establish a stock option pool in your cap table and understand the option pool effect on founder dilution Understand the simple math behind cap table formulas and calculations including calculating fully diluted shares outstanding investor equity ownership percentages and share price Founder's Pocket Guide Convertible Debt Stephen R. Poland, 2014-09-26 *Founder's Pocket Guide: Raising Angel Capital* Stephen R. Poland, 2017-01-27 Talk Confidently with Angel Investors Created to save you dozens of hours of research and help you avoid common pitfalls this guide helps you build your angel investing process knowledge base sort out key terminology and understand the moving parts of equity fundraising Review the Complete Process This concise guide gives entrepreneurs a complete overview of the angel funding process answering the most frequent questions entrepreneurs face as they build new companies Save Time and Avoid Pitfalls If you are new to the startup funding process and need to raise angel capital start with this book It strips away non essentials and provides you with fundamental easy to reference information so you can move on to building your venture Concise explanations help you understand angel investor expectations and go into

investment discussions prepared and knowledgeable Questions answered in this Founder's Pocket Guide include Is my startup really investor ready How much can my startup legally raise How much equity should I give up to investors How much money is realistic to raise from angels What is a pre money valuation and how can I determine the right amount What do terms such as dilution convertible debt and cap table mean What is a term sheet and how does it affect an investment deal What is the difference between preferred shares and common shares What stage does my startup need to be at to be interesting to angel investors

Founder's Pocket Guide: Friends and Family Funding Stephen R. Poland, 2016-08-12 Raise startup capital quickly Raising startup funding from friends and family is the number one resource startup founders engage to get their ventures off the ground This guide details all of the common friends and family funding structures including simple loans profit sharing agreements equity deals and convertible notes Structure deals correctly Getting the money in the bank is a big step but doing it the right way matters even more This book provides easy to follow guidance for choosing and documenting the best funding structures for both your startup and your funding partners As an added bonus a promissory loan example is provided with blow by blow details of each clause Hone your Friends and Family pitch Additional sections provide concise information to help you prepare a compelling funding pitch as well as explaining how to document your estimations of the market and financial feasibility of your early stage startup Founder's Pocket Guide Friends and Family Funding guides founders through topics such as Structuring a simple startup loan with friends and family lenders Using convertible debt to entice friends and family to invest in your startup Learning the most important considerations for issuing stock to friends or family members Understanding the legal limits of raising startup capital from friends and family Keeping early funding rounds clean for later stage investors such as angels and VCs Using profit sharing to rewarding friends and family investors for backing your startup

Founder's Pocket Guide: Stock Options and Equity Compensation

Stephen R. Poland, Lisa A. Bucki, 2018-10-15 This highly visual guide offers startup founders and employees a nuts and bolts view of how stock options and other forms of equity compensation work in early stage startups Throughout this guide numerous mini infographics illustrate the key concepts founders need to know and show the relationships between stock option grants vesting timelines exercise timing and associated tax implications In detail this Founder's Pocket Guide walks entrepreneurs through the following elements Startup Equity Compensation Basics Sharing Equity with Your Team The first section of this guide is structured to help founders build a base of understanding about the numerous definitions and terminology related to startup equity compensation and stock options Topics covered include A brief refresher on startup equity in preparation for delving into the details of stock options and other forms of equity compensation A quick review of how startup equity ownership is shared between the various stakeholder of a startup including the founders investors and employees The fundamental mechanics of how startup stock options work including option grants exercising vesting and selling of stock shares A detailed review of equity compensation terminology and definitions such as vesting strike price fair

market value and spread An explanation of each of the most common types of equity compensation including Restricted Stock Incentive Stock Options Non Qualified Stock Options and Restricted Stock Units Equity Compensation Types in Detail The next section of this guide reviews each of the most common types of equity compensation including detailed components such as tax implications vesting and exercise parameters and other IRS rules governing the ownership of each equity type The following equity compensation types are covered Restricted Stock RS Incentive Stock Options ISOs Early Exercise Incentive Stock Options EE ISOs Nonstatutory Stock Options NSOs Early Exercise Nonstatutory Stock Options EE NSOs Restricted Stock Units RSU Establishing Your Startup s Equity Plan In the final part of this guide we dig deeper into the key areas founders need to consider when developing an equity plan for their startup with specific focus on the following issues When to implement a formal equity incentive plan What factors to consider when deciding how large the equity compensation pool should be How to decide employee equity award amounts at the different stages of a startup s lifecycle What general steps to take to establish a equity compensation plan for your startup What key information that must be communicated to employees about equity compensation awards Which step by step calculations are needed to truly understand equity ownership percentages and value How IRS and SEC rules impact private company equity compensation

Founder's Pocket Guide: Founder Equity Splits Stephen R. Poland, 2016-03-21 How do we split up the equity ownership of our startup This guide provides a framework and process to help startup founders answer this common question Equity ownership affects the culture and sense of wellbeing of a startup Founders typically sacrifice a great deal of other life opportunities to work on a startup effort In exchange for that sacrifice a founder wants to feel the ownership equation with any co founders is fair In detail this Founder s Pocket Guide walks entrepreneurs through the following elements Take The Founder Test to make sure everybody deserves founder status Review the case for splitting your founder equity into equal parts Use the Equity Split Scorecard as a fair method to allocate more equity to highly skilled cofounders Solve common equity problems using founder vesting structures Answer common equity split questions like IP and founder investors Note that this guide does not go into how to use equity to attract employees or using equity to pay service providers advisors development companies or other contractors This guide focuses solely on the best practices of deciding the equity ownership split between the founders of a startup venture

Founder's Pocket Guide: Startup Valuation Stephen R. Poland, 2014-08-17 This updated edition includes several new features including The Startup Valuation Explorer Expanded coverage of Valuation Methods Responding to investor questions about your valuation Understanding option pool impact on your valuation For many early stage entrepreneurs assigning a pre money valuation to your startup is one of the more daunting tasks encountered during the fundraising quest This guide provides a quick reference to all of the key topics around early stage startup valuation and provides step by step examples for several valuation methods This Founder s Pocket Guide helps startup founders learn What a startup valuation is and when you need to start worrying about it Key terms and

definitions associated with valuation such as pre money post money and dilution How investors view the valuation task and what their expectations are for early stage companies How the valuation fits with your target raise amount and resulting founder equity ownership How to do the simple math for calculating valuation percentages How to estimate your company valuation using several accepted methods What accounting valuation methods are and why they are not well suited for early stage startups

Security Owner's Stock Guide ,1982 **Basic Understanding of Bond Investments: Book 5 for Teens and Young Adults** Ronald Hudkins,2015-02-22 Because there are many unusual aspects relative to bond investment you need to have a basic understanding of the market the bond issuer how to measure rates of return and how to maximize those rates You will understand how bonds operate on a fundamental level including the various kinds of bonds and how bond funds can be a highly lucrative option You will learn the fundamental differences between corporate government and municipal bonds and how much of a return you can anticipate from each You will be taught the face value sale price and coupon rate of a bond as well as their callability ratings insurance taxes and maturity that might be and are associated with them Savings Bonds as one example have been gaining a renewed significance since the U S Treasury introduced the inflation protected Series I Bond and their online accounts at Treasury Direct After reading this book you will understand how Savings Bonds work and why the Series I Savings Bond protects you from the risk of default

Startup DNA: The Entrepreneur's Roadmap from Idea to Impact Mr. Yazuvendra Singh,Mr. Priyesh Srivastava,Ms. Himani Kashyap,Ms. Laxmi Verma, Entrepreneurship is tackling challenges with passion ingenuity and purpose in a fast paced ever changing environment business DNA The Entrepreneur s Roadmap from Idea to Impact recognises that every successful business has a unique genetic code of vision resilience creativity and execution This book helps prospective entrepreneurs and early stage innovators navigate the complex path from concept to high impact company This path is useful informative and inspiring for students working professionals and founders starting their first businesses Entrepreneurship is nonlinear This route involves unpredictability daring choices painful lessons and ongoing adaptability This book decodes the startup process from conception to validation team building product development user acquisition funding and scaling with purpose The experiences of successful entrepreneurs and top accelerators inform each chapter s insights strategic frameworks contemplative prompts and concrete activities This book is unique because it covers both business mechanics and the human component of entrepreneurship mindset drive and purpose Startups drive constructive change innovation and social transformation not just economic growth This book helps creators develop with clarity agility and integrity in a disruptive era Remember that there is no one size fits all recipe for entrepreneurship Startup DNA may be customised to your objective market and time The sole requirement A willingness to start learn quickly fail wisely and remember your why

Angel Financing for Entrepreneurs Susan L. Preston,2007-03-23 Angel Financing for Entrepreneurs will give you the information you need to understand how angel investors think as well as how to identify investor expectations understand the investment

analysis process and prepare for post investment requirements Written by Susan Preston an experienced angel investor worldwide speaker and consultant on angel financing and former Kauffman Foundation Entrepreneur in Residence this hands on resource explains the factors that determine how private equity investors spend their money and what they expect from entrepreneurs For example Most venture capitalists do not invest in seed or start up financing rounds Investors typically require seasoned management with successful start up experience Investors are looking for entrepreneurs with passion for their ideas and the willingness to take and apply sound advice Business plans must be well written with detailed financial projections that extend 3 5 years Investors are looking for a clear path to profitability in the business model Entrepreneurs must have developed a corporate structure that is clean and uncomplicated And much more **A Study in Valuation of**

the Commercial Balance Sheet (comprising Chapters IV to XXVII Inclusive of this Volume) Roy Bernard Kester,1918

Poor's ,1927

Moody's Public Utilities ,1939

Fundamentals of Entrepreneurial Finance Marco Da Rin,Thomas

Hellmann,2020-01-21 Fundamentals of Entrepreneurial Finance provides a comprehensive introduction to entrepreneurial finance showing how entrepreneurs and investors jointly turn ideas into valuable high growth start ups Marco Da Rin and Thomas Hellmann examine the challenges entrepreneurs face in obtaining funding and the challenges investors face in attracting promising ventures They follow the joint journey of entrepreneurs and investors from initial match to the eventual success or failure of the venture Written with the goal of making entrepreneurial finance accessible this book starts with the basics develops advanced topics and derives practical insights Da Rin and Hellmann build on academic foundations from several disciplines and enrich the text with data mini cases examples and exercises *The Concise Guide to Mergers,*

Acquisitions and Divestitures R. Brown,2007-10-29 This is the first single volume desktop reference on mergers acquisitions and divestitures to cover all important aspects at once including business legal finance accounting tax and process issues The author writes in an engaging accessible style that will appeal to professionals and students alike **Security Owner's**

Stock Guide Standard and Poor's Corporation,2001-07 Monthly statistical summary of 5100 stocks **The Entrepreneur's**

Dictionary of Business and Financial Terms Khwaja Masoom,2013 If you want to succeed in business you need to know the language Fortunately this reference volume presents all the necessary words are in one place The Entrepreneur s Dictionary of Business and Financial Terms includes terms from academic and business environments and is ideal for students focusing on economics business finance and management professionals in management administration finance project management and related fields researchers and instructors in business related fields and movers and shakers bankers brokers and investors This dictionary is compiled from a vast range of modern sources and includes more than nine thousand definitions from the fields of business finance accounting and associated fields The explanations provide complete and thorough insights into some of the most complex business terms you ll ever encounter Whether you re seeking to establish a career in business to improve your upward mobility or role or just to broaden your horizons you ll find a wealth of

knowledge in this business dictionary

Introductory Accounting and Finance for Lawyers Lawrence A. Cunningham, 2002

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