

## Chapter 2 Questions Foundations of Financial Management

1) **Explain a nation's financial position, that affects the price-earnings ratio:**

- Influence a firm's earnings and its share price & earnings
- Debt financing
- Dividend payment policy
- Future growth
- Quality of management
- Stock composition

2) **Refer to the following: National Income, Gross Domestic Product, and Consumer Credit. How do these factors affect earnings?**

- Gross Domestic Product has a direct impact on a company's earnings. An increase in the demand for a company's products results in higher sales and higher earnings.
- The level of consumer credit affects a company's earnings. An increase in consumer credit results in higher sales and higher earnings.
- A firm's debt financing affects its earnings. A firm's debt financing increases its earnings and its share price & earnings.

3) **Explain how depreciation, government, and national income affect earnings:**

- Depreciation is a non-cash expense that reduces a company's earnings. It is a non-cash expense that reduces a company's earnings.
- Government expenditure affects earnings. Government expenditure increases a company's earnings.
- National income affects earnings. National income increases a company's earnings.

4) **Refer to the following: National Income, Government Expenditure, and Depreciation. Explain how these factors affect earnings:**

- National Income affects earnings. National Income increases a company's earnings.
- Government Expenditure affects earnings. Government Expenditure increases a company's earnings.
- Depreciation affects earnings. Depreciation reduces a company's earnings.
- Depreciation is a non-cash expense that reduces a company's earnings. It is a non-cash expense that reduces a company's earnings.
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5) **Explain how national income, government expenditure, and depreciation affect earnings:**

- National Income affects earnings. National Income increases a company's earnings.
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# Foundations Of Financial Management Chapter Answers

**Wenbin Ji**



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