

Double Discounts

PROBLEM

Explaination of how
 discounts are awarded
 sequentially. Example:
 10% off a \$100 item
 followed by another
 5% off the new
 price. The final price
 is \$85.50.

Problem Statement

Example: A store is having a sale on shirts. The shirts are marked down 20%.

Example: A store is having a sale on shirts. The shirts are marked down 20%. The store is also having a sale on pants. The pants are marked down 10%. The store is also having a sale on shoes. The shoes are marked down 5%.

Example: A store is having a sale on shirts. The shirts are marked down 20%. The store is also having a sale on pants. The pants are marked down 10%. The store is also having a sale on shoes. The shoes are marked down 5%.

Solution

Original Price	Rate	Discount	New Price	Additional Rate (if any)	Additional Discount	Final Price
\$100.00	20%	\$20.00	\$80.00	10%	\$8.00	\$72.00
\$100.00	20%	\$20.00	\$80.00	10%	\$8.00	\$72.00
\$100.00	20%	\$20.00	\$80.00	10%	\$8.00	\$72.00
\$100.00	20%	\$20.00	\$80.00	10%	\$8.00	\$72.00
\$100.00	20%	\$20.00	\$80.00	10%	\$8.00	\$72.00
\$100.00	20%	\$20.00	\$80.00	10%	\$8.00	\$72.00
\$100.00	20%	\$20.00	\$80.00	10%	\$8.00	\$72.00
\$100.00	20%	\$20.00	\$80.00	10%	\$8.00	\$72.00

- Example: A store is having a sale on shirts. The shirts are marked down 20%. The store is also having a sale on pants. The pants are marked down 10%. The store is also having a sale on shoes. The shoes are marked down 5%.
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The Motley Fool Personal Finance Workbook David Gardner, Tom Gardner, 2003-01-02 Financial advice covering handling money investments savings spending insurance and estate planning *The Money Book of Personal Finance* Walter Updegrave, Michael Sivy, Money Magazine, Eric Schurenberg, Joseph S Coyle, Marguerite Smith, Mark Levine, 2008-11-15 Which mutual funds are best How much money do most people make When should I take my retirement Where is the best place to invest college savings for my child Who does the IRS audit most Should I rent a home or buy one Why can't I save any money The Money Book of Personal Finance has the answers to these questions and hundreds more real answers for real life questions like yours Written by experts fully illustrated with easy to understand tables and graphs the chapters in this book will tell you everything you need to know to make the money decisions that will help you immediately and secure your financial future **The New Money Book of Personal Finance** Editors of Money Magazine, 2008-12-14 From the nation's foremost magazine on everyday money management comes an authoritative reference guide for personal finance that's newer bigger and fully updated for a new economy Since its publication the original Money Book of Personal Finance has become America's definitive all in one guide to total financial well being at every stage of life Now fully revised and packed with helpful easy to understand tables charts and quizzes The New Money Book of Personal Finance will show you how to Take control of your finances compute your assets your liabilities and your net worth Invest with confidence learn the six golden rules that keep you in check and on track Lower your taxes conserve your earnings with an easy can't fail game plan that works for almost every tax bracket Buy the life insurance policy right for you solidify your personal finances with this important move Get a first mortgage by borrowing learn what to do when you don't have the cash for the down payment Slash your homeowners insurance costs discover the eight little tips that make a big difference *Personal Finance Workbook For Dummies* Sheryl Garrett, 2012-02-10 Do the terms personal finance or money management dredge up feelings of inadequacy confusion discomfort or fear in you Personal Finance Workbook For Dummies helps you calm your negative feelings and get your financial house in order at the same time And you'll be amazed how easy it is to get on the road to financial fitness From spending and saving to investing wisely this hands on workbook walks you through a private financial counseling session and shows you how to assess your situation and manage your money You'll learn how to use credit wisely plan for large expenses determine your insurance needs and make smarter financial decisions Plus the featured worksheets and checklists help you manage your day to day spending and plan for a robust financial future Discover how to Take stock of your financial history and determine your net worth Build a personal financial plan that meets your saving and investing goals Develop good spending habits and get out of debt without budgeting Explore your dreams grow your wealth and protect your assets Get the most out of your money Minimize your taxes Plan for big ticket purchases Pay for your kids college tuition Ensure a comfortable retirement Leave a substantial estate for your heirs The easy to follow exercises in

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