

Foundations of Finance, 9e (Keown/Martin/Petty)
Chapter 5 The Time Value of Money

Learning Objective 5.1

1) The time value of money is the opportunity cost of passing up the earning potential of a dollar today.

Answer: TRUE

Diff: 1 Page Ref: 152, 153

Keywords: Time Value of Money, Opportunity Cost

Learning Obj.: L.O. 5.1

AACSB: Reflective Thinking

2) A rational investor would prefer to receive \$1,200 today rather than \$100 per month for 12 months.

Answer: TRUE

Diff: 1 Page Ref: 152, 153

Keywords: Time Value of Money

Learning Obj.: L.O. 5.1

AACSB: Reflective Thinking

3) A timeline identifies the timing and amount of a stream of cash flows, along with the interest rate it earns.

Answer: TRUE

Diff: 1 Page Ref: 154

Keywords: Timelines

Learning Obj.: L.O. 5.1

AACSB: Reflective Thinking

4) Timelines are used for simple time value of money problems, but cannot be used for more complex problems.

Answer: FALSE

Diff: 1 Page Ref: 154

Keywords: Timelines

Learning Obj.: L.O. 5.1

AACSB: Reflective Thinking

5) If you only earned interest on your initial investment, and not on previously earned interest, it would be called simple interest.

Answer: TRUE

Diff: 1 Page Ref: 156

Keywords: Simple Interest

Learning Obj.: L.O. 5.1

AACSB: Reflective Thinking

6) An investment earning simple interest is preferred over an investment earning compound interest because the simplicity adds value.

Answer: FALSE

Diff: 1 Page Ref: 156

Keywords: Simple Interest, Compound Interest

Learning Obj.: L.O. 5.1

AACSB: Reflective Thinking

7) When using a financial calculator, cash outflows generally have to be entered as negative numbers, because a financial calculator sees money "leaving your hands."

Answer: TRUE

Diff: 1 Page Ref: 154

Keywords: Financial Calculator

Foundations Of Finance Chapter 5

Rachel Sandford



Foundations Of Finance Chapter 5:

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Public Economics and Finance Bernur Açıkgöz,2019-10-23 To better understand the role and importance of government it is important to try to comprehend all aspects of public economics and finance This book covers many of these aspects and presents a core thesis that government is a fundamental instrument of the social welfare of communities It provides the reader with a comprehensive overview of new era states and answers the question does the new era require new government policies Over five chapters authors from a variety of disciplines and methodological approaches cover topics such as welfare states and social policies borrowing in the context of public debt theory and new budgetary approaches This volume is a valuable contribution to the field and will be appreciated by the global community of scholars

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