

CHAPTER 2 ASSET CLASSES AND FINANCIAL INSTRUMENTS

1. Common stock is an ownership share in a publicly held corporation. Common shareholders have voting rights and may receive dividends. Preferred stock represents nonvoting shares in a corporation, usually paying a fixed stream of dividends. While corporate bonds are long-term debt by corporations, typically paying semi-annual coupons and returning the face value of the bond at maturity.
2. While the DJIA has 30 large corporations in the index, it does not represent the overall market nearly as well as the 500 stocks contained in The Wilshire index. The DJIA is simply too small.
3. They are short term, very safe, and highly liquid. Also, their unit value almost never changes.
4. Treasury bills, certificates of deposit, commercial paper, bankers' acceptances, Eurodollars, repos, reserves, federal funds and brokers' calls.
5. American Depositary Receipts, or ADRs, are certificates traded in U.S. markets that represent ownership in shares of a foreign company. Investors may also purchase shares of foreign companies on foreign exchanges. Lastly, investors may use international mutual funds to own shares indirectly.
6. Because they produce coupons that are tax free.
7. The fed funds rate is simply the rate of interest on very short-term loans among financial institutions. The London Interbank Offer Rate (LIBOR) is the rate at which large banks in London are willing to lend money among themselves.
8. General obligation bonds are backed by the local governments, while revenue bonds have proceeds attached to specific projects. A revenue bond has less guarantees, therefore, it is riskier and will have a higher yield.
9. Corporations may exclude 70% of dividends received from domestic corporations in the computation of their taxable income.
10. Limited liability means that the most shareholders can lose in event of the failure of the corporation is their original investment.

Essentials Of Investments 8th Edition Bodie Answers

Lauren Gardner



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Unveiling the Power of Verbal Art: An Emotional Sojourn through **Essentials Of Investments 8th Edition Bodie Answers**

In a global inundated with monitors and the cacophony of instantaneous transmission, the profound energy and psychological resonance of verbal beauty frequently disappear in to obscurity, eclipsed by the continuous onslaught of noise and distractions. However, nestled within the lyrical pages of **Essentials Of Investments 8th Edition Bodie Answers**, a captivating work of literary elegance that pulses with natural emotions, lies an unforgettable journey waiting to be embarked upon. Written with a virtuoso wordsmith, this magical opus books readers on a psychological odyssey, lightly revealing the latent possible and profound impact embedded within the intricate internet of language. Within the heart-wrenching expanse with this evocative evaluation, we will embark upon an introspective exploration of the book is key themes, dissect their captivating writing type, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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