Question 1

- (a) capital employed/ value of sales/ no of employees.
- (b) control bigger market share/ benefit from economies of scale

(CO)

- Be own boss make all the decisions (working hour)
- Keep all profit if they work hard and become successful- the income is earned would exceed employment payment
- (d) purchasing / financial/marketing/managerial/technical economies of scale * explain + Application points

(e) YES

- SZ can easily raise \$200,000 by selling shares to the public pic can sell shares publicly.
- Far more quickly than if they want to wait for their partnership to generate enough profit to finance the expansion.

HOWEVER

- Divorce between control and ownership.
- Must share ownership and profits with other investors/ shareholders.
- Need to publish annual financial statements (no more secrecy).

Question 2

- (a) Total amount of long-term capital invested or 'put-to-work' in business assests to produce goods/ services for profit.
- (b) Profit margin = profit/ sales × 100 = 500/2200 × 100 = 22.72%

(CO)

- Current ratio shows the capability of a business to pay off its short term debt with its current assets.
- GT Fabrics financial position is not good in 2016 compared to 2015.
- A current ratio of 1.2 in 2015 indicates that GT Fabrics has no problem to pay its current liabilities.
- GT Fabrics still have money left over. However in 2016, current ratio
 has dropped to 0.7 which means its current assets is not enough to
 pay the current liabilities.

0.00

- Marketing strategy needs to be more intensive.
- Reduce costs (change supplier, cheaper materials)
- Change the selling price

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Karen Borrington, Peter Stimpson

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