Chapter 7: (Algo) Applying Excel: Excel Worksheet (Part 1 of 2)

Download the Applying Excel form and enter formulas in all cells that contain question marks.

For example, in cell B26 enter the formula "= B4*B8".

Note that the worksheet contains a section at the bottom titled "Determine the Product Margin Under a Traditional Cost System" that is not in the Review Problem. In this section, it is assumed that the traditional costing system allocates manufacturing overhead on the basis of the number of units produced. When completed, that part of the worksheet should contain the following results:

52	Determine the product margin for the OfficeMart orders under a traditional cost system					
53	Manufacturing overhead	\$	\$500,000			
54	Total activity			1,000	units	
55	Manufacturing overhead per unit	5	T	500	per unit	
54						
57	Sales				\$ 47,600	
14	Costs:					
50	Direct materials	3	8	1,400		
60	Direct labor		4	1,000		
60	Manufacturing overhead		40	0.000	58,400	
62	Traditional costing product margin				\$(10,800)	
63						

After entering formulas in all of the cells that contained question marks, verify that the dollar amounts match the numbers in the Review Problem.

Check your worksheet by doubling the units ordered in cell 816 to 160. The customer margin under activity-based costing should now be \$7,640 and the traditional costing product margin should be \$(21,600). If you do not get these results, find the errors in your worksheet and correct them.

Save your completed Applying Excel form to your computer and then upload it here by clicking "Browse." Next, click "Save." You will use this worksheet to answer the questions in Part 2.

Excel Chapter 7 Review Answers

Ying-Ying Zheng

Excel	Chapter 7	Review	Answers:

The book delves into Excel Chapter 7 Review Answers. Excel Chapter 7 Review Answers is a crucial topic that must be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Excel Chapter 7 Review Answers, encompassing both the fundamentals and more intricate discussions.

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 - Chapter 3: Excel Chapter 7 Review Answers in Everyday Life
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