

ICSE SEMESTER 2 EXAMINATION
SPECIMEN QUESTION PAPER
COMMERCIAL APPLICATIONS

Maximum Marks: 50

Time allowed: One and a half hours

Answers to this Paper must be written on the paper provided separately.

You will not be allowed to write during the first 10 minutes.

This time is to be spent in reading the question paper.

The time given at the head of this Paper is the time allowed for writing the answers.

*Attempt **all** questions from **Section A** and **any four** questions from **Section B**.*

The intended marks for questions or parts of questions are given in brackets [].

SECTION A

*(Attempt **all** questions.)*

Question 1

Choose the correct answers to the questions from the given options. (Do not copy the question. Write the correct answer only.) [10]

(i) Income and Expenditure account is a _____ account.

- (a) Nominal
- (b) Real
- (c) Personal
- (d) Recurring

(ii) _____ is a revolving credit arrangement.

- (a) Overdraft
- (b) Discounting of Bills
- (c) Cash credit
- (d) Loans and Advances

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