

Multinational Business Finance, 13e (Eiteman/Stonehill/Moffett)
Chapter 1 Current Multinational Challenges and the Global Economy

1.1 Financial Globalization and Risk

True/False

1) BRICs is a term used in international finance to represent assets that are considered to be inexpensive and sturdy, but fundamentally unsound and and incapable of coping with the upheavals now apparent in international financial markets.

Answer: FALSE

Diff: 1

Topic: 1.1 Financial Globalization and Risk

Skill: Recognition

2) Multinational enterprises (MNEs) are firms, both for profit companies and not-for-profit organizations, that have operations in more than one country, and conduct their business through foreign subsidiaries, branches, or joint ventures with host country firms.

Answer: TRUE

Diff: 1

Topic: 1.1 Financial Globalization and Risk

Skill: Recognition

3) Ownership, control, and governance changes radically across the world. The publicly traded company is not the dominant global business organization—the privately held or family-owned business is the prevalent structure—and their goals and measures of performance differ dramatically.

Answer: TRUE

Diff: 2

Topic: 1.1 Financial Globalization and Risk

Skill: Recognition

1.2 The Global Financial Marketplace

Multiple Choice

1) A well-established, large U.S.-based MNE will probably NOT be able to overcome which of the following obstacles to maximizing firm value?

- A) an open market place
- B) high quality strategic management
- C) access to capital
- D) none of the above

Answer: D

Diff: 2

Topic: 1.2 The Global Financial Marketplace

Skill: Recognition

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